

Image Online Design, Inc.

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Image Online Design, Inc.
Balance Sheets (Dollars in thousands)
Confidence Level: 90%

	Quarter Ended				Year Ended
	Mar. 31, 2001e	June 30, 2001e	Sept. 30, 2001e	Dec. 31, 2001e	Dec. 31, 2001e
ASSETS					
Current assets:					
Cash	\$ 36,116	\$ 40,114	\$ 41,387	\$ 42,758	\$ 42,758
Accounts receivable, net of allowance	3,608	367	384	402	402
Deferred tax assets	27,169	26,463	25,227	23,428	23,428
Total current assets	66,893	66,944	66,998	66,588	66,588
Property & equipment, net	615	987	933	880	880
Total assets	<u>\$ 67,507</u>	<u>\$ 67,931</u>	<u>\$ 67,931</u>	<u>\$ 67,468</u>	<u>\$ 67,468</u>
LIABILITIES AND STOCKHOLDERS' EQUITY					
Current liabilities:					
Accounts payable	\$ 1,449	\$ 1,502	\$ 1,558	\$ 1,617	\$ 1,617
Deferred revenue	64,687	63,008	60,065	55,782	55,782
Total current liabilities	66,136	64,510	61,623	57,399	57,399
Stockholders' equity					
Common stock	1	1	1	1	1
Retained earnings	1,371	3,420	6,307	10,068	10,068
Total stockholders' equity	1,372	3,421	6,308	10,069	10,069
Total liabilities and stockholders' equity	<u>\$ 67,508</u>	<u>\$ 67,931</u>	<u>\$ 67,931</u>	<u>\$ 67,468</u>	<u>\$ 67,468</u>

Image Online Design, Inc.
Balance Sheets (Dollars in thousands)
Confidence Level: 90%

	Quarter Ended				Year Ended
	Mar. 31, 2002e	June 30, 2002e	Sept. 30, 2002e	Dec. 31, 2002e	Dec. 31, 2002e
ASSETS					
Current assets:					
Cash	\$ 49,630	\$ 50,614	\$ 50,528	\$ 50,617	\$ 50,617
Accounts receivable, net of allowance	1,456	390	392	413	413
Deferred tax assets	30,728	28,737	26,427	23,924	23,924
Total current assets	81,813	79,741	77,347	74,954	74,954
Property & equipment, net	5,481	5,467	5,439	5,395	5,395
Total assets	<u>\$ 87,294</u>	<u>\$ 85,208</u>	<u>\$ 82,786</u>	<u>\$ 80,350</u>	<u>\$ 80,350</u>
LIABILITIES AND STOCKHOLDERS' EQUITY					
Current liabilities:					
Accounts payable	\$ 2,118	\$ 2,127	\$ 2,154	\$ 2,184	\$ 2,184
Deferred revenue	73,161	68,421	62,921	56,963	56,963
Total current liabilities	75,279	70,548	65,075	59,147	59,147
Stockholders' equity					
Common stock	1	1	1	1	1
Retained earnings	12,015	14,659	17,710	21,202	21,202
Total stockholders' equity	12,016	14,660	17,711	21,203	21,203
Total liabilities and stockholders' equity	<u>\$ 87,295</u>	<u>\$ 85,208</u>	<u>\$ 82,786</u>	<u>\$ 80,350</u>	<u>\$ 80,350</u>

Image Online Design, Inc.
Balance Sheets (Dollars in thousands)
Confidence Level: 90%

	Quarter Ended				Year Ended
	Mar. 31, 2003e	June 30, 2003e	Sept. 30, 2003e	Dec. 31, 2003e	Dec. 31, 2003e
ASSETS					
Current assets:					
Cash	\$ 61,467	\$ 63,182	\$ 64,063	\$ 65,296	\$ 65,296
Accounts receivable, net of allowance	1,509	581	595	632	632
Deferred tax assets	30,450	28,792	26,853	24,821	24,821
Total current assets	93,426	92,555	91,510	90,750	90,750
Property & equipment, net	5,336	5,263	5,174	5,071	5,071
Total assets	<u>\$ 98,762</u>	<u>\$ 97,818</u>	<u>\$ 96,684</u>	<u>\$ 95,820</u>	<u>\$ 95,820</u>
LIABILITIES AND STOCKHOLDERS' EQUITY					
Current liabilities:					
Accounts payable	\$ 2,789	\$ 2,821	\$ 2,853	\$ 2,886	\$ 2,886
Deferred revenue	72,501	68,552	63,935	59,098	59,098
Total current liabilities	75,290	71,373	66,788	61,984	61,984
Stockholders' equity					
Common stock	1	1	1	1	1
Retained earnings	23,471	26,444	29,896	33,835	33,835
Total stockholders' equity	23,472	26,445	29,897	33,836	33,836
Total liabilities and stockholders' equity	<u>\$ 98,762</u>	<u>\$ 97,818</u>	<u>\$ 96,685</u>	<u>\$ 95,820</u>	<u>\$ 95,820</u>

Image Online Design, Inc.
Balance Sheets (Dollars in thousands)
Confidence Level: 90%

	Quarter Ended				Year Ended
	Mar. 31, 2004e	June 30, 2004e	Sept. 30, 2004e	Dec. 31, 2004e	Dec. 31, 2004e
ASSETS					
Current assets:					
Cash	\$ 76,801	\$ 79,949	\$ 82,365	\$ 84,917	\$ 84,917
Accounts receivable, net of allowance	1,648	768	787	803	803
Deferred tax assets	31,027	29,454	27,642	25,598	25,598
Total current assets	109,477	110,172	110,794	111,318	111,318
Property & equipment, net	4,952	4,818	4,670	4,506	4,506
Total assets	<u>\$ 114,429</u>	<u>\$ 114,990</u>	<u>\$ 115,463</u>	<u>\$ 115,823</u>	<u>\$ 115,823</u>
LIABILITIES AND STOCKHOLDERS' EQUITY					
Current liabilities:					
Accounts payable	\$ 3,127	\$ 3,158	\$ 3,191	\$ 3,220	\$ 3,220
Deferred revenue	73,874	70,129	65,814	60,947	60,947
Total current liabilities	77,001	73,287	69,005	64,167	64,167
Stockholders' equity					
Common stock	1	1	1	1	1
Retained earnings	37,427	41,702	46,457	51,656	51,656
Total stockholders' equity	37,428	41,703	46,458	51,657	51,657
Total liabilities and stockholders' equity	<u>\$ 114,429</u>	<u>\$ 114,990</u>	<u>\$ 115,463</u>	<u>\$ 115,824</u>	<u>\$ 115,824</u>

Image Online Design, Inc.
Balance Sheets (Dollars in thousands)
Confidence Level: 90%

	Quarter Ended				Year Ended
	Mar. 31, 2005e	June 30, 2005e	Sept. 30, 2005e	Dec. 31, 2005e	Dec. 31, 2005e
ASSETS					
Current assets:					
Cash	\$ 97,161	\$ 101,474	\$ 105,166	\$ 109,086	\$ 109,086
Accounts receivable, net of allowance	1,777	944	969	993	993
Deferred tax assets	31,434	29,894	28,174	26,257	26,257
Total current assets	130,373	132,311	134,309	136,336	136,336
Property & equipment, net	4,327	4,134	3,925	3,701	3,701
Total assets	<u>\$ 134,700</u>	<u>\$ 136,445</u>	<u>\$ 138,234</u>	<u>\$ 140,038</u>	<u>\$ 140,038</u>
LIABILITIES AND STOCKHOLDERS' EQUITY					
Current liabilities:					
Accounts payable	\$ 3,482	\$ 3,513	\$ 3,545	\$ 3,578	\$ 3,578
Deferred revenue	74,844	71,175	67,081	62,517	62,517
Total current liabilities	78,326	74,688	70,626	66,095	66,095
Stockholders' equity					
Common stock	1	1	1	1	1
Retained earnings	56,373	61,756	67,607	73,942	73,942
Total stockholders' equity	56,374	61,757	67,608	73,943	73,943
Total liabilities and stockholders' equity	<u>\$ 134,700</u>	<u>\$ 136,445</u>	<u>\$ 138,234</u>	<u>\$ 140,038</u>	<u>\$ 140,038</u>

Image Online Design, Inc.
Statements of Operations (Dollars in thousands)
Confidence Level: 90%

	Quarter Ended				Year Ended
	Mar. 31, 2001e	June 30, 2001e	Sept. 30, 2001e	Dec. 31, 2001e	Dec. 31, 2001e
Net revenue	\$ 7,472	\$ 9,015	\$ 10,632	\$ 12,324	\$ 39,443
Bank charges	1,515	154	161	169	1,999
Connectivity	93	98	103	109	403
Depreciation	32	54	54	54	194
Employee benefits	122	122	122	122	488
ICANN assessed registry operator fee	75	75	75	75	300
Insurance	75	90	106	123	394
Legal and professional	275	275	275	275	1,100
Office expense	7	7	7	7	28
Other expense	149	180	213	246	789
Promotion and advertising	3,000	3,000	3,000	3,000	12,000
Rent	33	33	33	33	132
Repairs & maintenance	75	90	106	123	394
Research and development	374	451	532	616	1,973
Salaries	611	611	611	611	2,444
Taxes & licenses	7	10	11	12	40
Telephone	135	135	135	135	540
Travel & entertainment	75	90	106	123	394
Utilities	6	6	6	6	24
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Income (loss) before income taxes	813	3,534	4,976	6,485	15,807
Provision for income taxes	341	1,484	2,090	2,724	6,639
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income (loss)	<u>\$ 472</u>	<u>\$ 2,050</u>	<u>\$ 2,886</u>	<u>\$ 3,761</u>	<u>\$ 9,168</u>

Image Online Design, Inc.
Statements of Operations (Dollars in thousands)
Confidence Level: 90%

	Quarter Ended				Year Ended
	Mar. 31, 2002e	June 30, 2002e	Sept. 30, 2002e	Dec. 31, 2002e	Dec. 31, 2002e
Net revenue	\$ 11,744	\$ 12,539	\$ 13,337	\$ 14,212	\$ 51,832
Bank charges	612	164	165	173	1,113
Connectivity	115	58	58	58	289
Depreciation	299	314	329	344	1,285
Employee benefits	170	170	170	170	680
ICANN assessed registry operator fee	75	75	75	75	300
Insurance	117	125	133	142	517
Legal and professional	275	275	275	275	1,100
Office expense	11	11	11	11	44
Other expense	235	251	267	284	1,037
Promotion and advertising	4,500	4,500	4,500	4,500	18,000
Rent	103	103	103	103	412
Repairs & maintenance	117	125	133	142	518
Research and development	587	627	667	711	2,592
Salaries	849	849	849	849	3,396
Taxes & licenses	39	41	43	45	169
Telephone	149	149	149	149	596
Travel & entertainment	117	125	133	142	517
Utilities	18	18	18	18	72
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Income (loss) before income taxes	3,356	4,559	5,260	6,021	19,196
Provision for income taxes	1,410	1,915	2,209	2,529	8,062
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income (loss)	<u>\$ 1,947</u>	<u>\$ 2,644</u>	<u>\$ 3,051</u>	<u>\$ 3,492</u>	<u>\$ 11,134</u>

Image Online Design, Inc.
Statements of Operations (Dollars in thousands)
Confidence Level: 90%

	Quarter Ended				Year Ended
	Mar. 31, 2003e	June 30, 2003e	Sept. 30, 2003e	Dec. 31, 2003e	Dec. 31, 2003e
Net revenue	\$ 14,633	\$ 15,567	\$ 16,510	\$ 17,482	\$ 64,192
Bank charges	634	244	250	266	1,393
Connectivity	58	58	58	58	232
Depreciation	359	374	389	404	1,525
Employee benefits	206	206	206	206	824
ICANN assessed registry operator fee	75	75	75	75	300
Insurance	146	156	165	175	642
Legal and professional	275	275	275	275	1,100
Office expense	15	15	15	15	60
Other expense	293	311	330	350	1,284
Promotion and advertising	6,250	6,250	6,250	6,250	25,000
Rent	125	125	125	125	500
Repairs & maintenance	146	156	165	175	642
Research and development	732	778	826	874	3,210
Salaries	1,030	1,030	1,030	1,030	4,120
Taxes & licenses	47	49	51	54	201
Telephone	163	163	163	163	652
Travel & entertainment	146	156	165	175	642
Utilities	21	21	21	21	84
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Income (loss) before income taxes	3,913	5,125	5,951	6,793	21,782
Provision for income taxes	1,643	2,152	2,500	2,853	9,148
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income (loss)	<u>\$ 2,270</u>	<u>\$ 2,972</u>	<u>\$ 3,452</u>	<u>\$ 3,940</u>	<u>\$ 12,634</u>

Image Online Design, Inc.
Statements of Operations (Dollars in thousands)
Confidence Level: 90%

	Quarter Ended				Year Ended
	Mar. 31, 2004e	June 30, 2004e	Sept. 30, 2004e	Dec. 31, 2004e	Dec. 31, 2004e
Net revenue	\$ 18,190	\$ 19,108	\$ 20,056	\$ 20,930	\$ 78,284
Bank charges	692	323	331	337	1,683
Connectivity	58	58	58	58	232
Depreciation	419	434	449	464	1,765
Employee benefits	223	223	223	223	892
ICANN assessed registry operator fee	75	75	75	75	300
Insurance	182	191	201	209	783
Legal and professional	275	275	275	275	1,100
Office expense	17	17	17	17	68
Other expense	364	382	401	419	1,566
Promotion and advertising	6,875	6,875	6,875	6,875	27,500
Rent	167	167	167	167	668
Repairs & maintenance	182	191	201	209	783
Research and development	909	955	1,003	1,046	3,914
Salaries	1,115	1,115	1,115	1,115	4,460
Taxes & licenses	56	58	60	62	235
Telephone	180	180	180	180	720
Travel & entertainment	182	191	201	209	783
Utilities	27	27	27	27	108
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Income (loss) before income taxes	6,192	7,371	8,198	8,963	30,725
Provision for income taxes	2,601	3,096	3,443	3,764	12,904
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income (loss)	<u>\$ 3,592</u>	<u>\$ 4,275</u>	<u>\$ 4,755</u>	<u>\$ 5,198</u>	<u>\$ 17,820</u>

Image Online Design, Inc.
Statements of Operations (Dollars in thousands)
Confidence Level: 90%

	Quarter Ended				Year Ended
	Mar. 31, 2005e	June 30, 2005e	Sept. 30, 2005e	Dec. 31, 2005e	Dec. 31, 2005e
Net revenue	\$ 21,636	\$ 22,541	\$ 23,471	\$ 24,426	\$ 92,074
Bank charges	746	396	407	417	1,967
Connectivity	58	58	58	58	232
Depreciation	479	494	509	524	2,005
Employee benefits	273	273	273	273	1,092
ICANN assessed registry operator fee	75	75	75	75	300
Insurance	216	225	235	244	920
Legal and professional	275	275	275	275	1,100
Office expense	22	22	22	22	88
Other expense	433	451	469	489	1,841
Promotion and advertising	7,563	7,563	7,563	7,563	30,252
Rent	193	193	193	193	772
Repairs & maintenance	216	225	235	244	921
Research and development	1,082	1,127	1,174	1,221	4,604
Salaries	1,364	1,364	1,364	1,364	5,456
Taxes & licenses	64	66	68	70	269
Telephone	198	198	198	198	792
Travel & entertainment	216	225	235	244	920
Utilities	30	30	30	30	120
Income (loss) before income taxes	8,133	9,281	10,089	10,922	38,424
Provision for income taxes	3,416	3,898	4,237	4,587	16,138
Net income (loss)	<u>\$ 4,717</u>	<u>\$ 5,383</u>	<u>\$ 5,851</u>	<u>\$ 6,335</u>	<u>\$ 22,286</u>

Image Online Design, Inc.
Statements of Cash Flows (Dollars in Thousands)
Confidence Level: 90%

	Quarter Ended				Year Ended
	Mar. 31, 2001e	June 30, 2001e	Sept 30, 2001e	Dec. 31, 2001e	Dec. 31, 2001e
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net income	\$ 472	\$ 2,050	\$ 2,886	\$ 3,761	\$ 9,168
Adjustments to reconcile net income to cash provided by operating activities:					
Depreciation	32	54	54	54	194
Changes in:					
Accounts receivable, net of allowance	(3,608)	3,241	(17)	(18)	(402)
Deferred tax asset	(27,169)	706	1,236	1,799	(23,428)
Accounts payable	1,449	53	56	59	1,617
Deferred revenue	64,687	(1,679)	(2,943)	(4,283)	55,782
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	35,863	4,425	1,272	1,372	42,931
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of property & equipment	(197)	(426)	-	-	(623)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(197)	(426)	-	-	(623)
NET INCREASE (DECREASE) IN CASH	35,666	3,999	1,272	1,372	42,308
CASH, BEGINNING OF PERIOD	450	36,116	40,114	41,387	450
CASH, END OF PERIOD	\$ 36,116	\$ 40,114	\$ 41,387	\$ 42,758	\$ 42,758

Image Online Design, Inc.
Statements of Cash Flows (Dollars in Thousands)
Confidence Level: 90%

	Quarter Ended				Year Ended
	Mar. 31, 2002e	June 30, 2002e	Sept 30, 2002e	Dec. 31, 2002e	Dec. 31, 2002e
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net income	\$ 1,947	\$ 2,644	\$ 3,051	\$ 3,492	\$ 11,134
Adjustments to reconcile net income to cash provided by operating activities:					
Depreciation	299	314	329	344	1,285
Changes in:					
Accounts receivable, net of allowance	(1,054)	1,066	(2)	(21)	(11)
Deferred tax asset	(7,300)	1,991	2,310	2,502	(496)
Accounts payable	501	9	27	30	567
Deferred revenue	17,379	(4,740)	(5,500)	(5,958)	1,181
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	11,771	1,284	214	389	13,659
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of property & equipment	(4,900)	(300)	(300)	(300)	(5,800)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(4,900)	(300)	(300)	(300)	(5,800)
NET INCREASE (DECREASE) IN CASH	6,871	984	(86)	89	7,859
CASH, BEGINNING OF PERIOD	42,758	49,630	50,614	50,528	42,758
CASH, END OF PERIOD	\$ 49,630	\$ 50,614	\$ 50,528	\$ 50,617	\$ 50,617

Image Online Design, Inc.
Statements of Cash Flows (Dollars in Thousands)
Confidence Level: 90%

	Quarter Ended				Year Ended
	Mar. 31, 2003e	June 30, 2003e	Sept 30, 2003e	Dec. 31, 2003e	Dec. 31, 2003e
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net income	\$ 2,270	\$ 2,972	\$ 3,452	\$ 3,940	\$ 12,634
Adjustments to reconcile net income to cash provided by operating activities:					
Depreciation	359	374	389	404	1,525
Changes in:					
Accounts receivable, net of allowance	(1,096)	928	(14)	(38)	(219)
Deferred tax asset	(6,526)	1,659	1,939	2,032	(897)
Accounts payable	605	32	32	33	702
Deferred revenue	15,538	(3,949)	(4,617)	(4,837)	2,135
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	11,149	2,015	1,181	1,533	15,879
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of property & equipment	(300)	(300)	(300)	(300)	(1,200)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(300)	(300)	(300)	(300)	(1,200)
NET INCREASE (DECREASE) IN CASH	10,849	1,715	881	1,233	14,679
CASH, BEGINNING OF PERIOD	50,617	61,467	63,182	64,063	50,617
CASH, END OF PERIOD	\$ 61,467	\$ 63,182	\$ 64,063	\$ 65,296	\$ 65,296

Image Online Design, Inc.
Statements of Cash Flows (Dollars in Thousands)
Confidence Level: 90%

	Quarter Ended				Year Ended
	Mar. 31, 2004e	June 30, 2004e	Sept 30, 2004e	Dec. 31, 2004e	Dec. 31, 2004e
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net income	\$ 3,592	\$ 4,275	\$ 4,755	\$ 5,198	\$ 17,820
Adjustments to reconcile net income to cash provided by operating activities:					
Depreciation	419	434	449	464	1,765
Changes in:					
Accounts receivable, net of allowance	(1,016)	880	(19)	(16)	(171)
Deferred tax asset	(6,206)	1,573	1,812	2,044	(777)
Accounts payable	241	31	33	29	334
Deferred revenue	14,776	(3,745)	(4,315)	(4,867)	1,849
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	11,805	3,448	2,715	2,852	20,820
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of property & equipment	(300)	(300)	(300)	(300)	(1,200)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(300)	(300)	(300)	(300)	(1,200)
NET INCREASE (DECREASE) IN CASH	11,505	3,148	2,415	2,552	19,620
CASH, BEGINNING OF PERIOD	65,296	76,801	79,949	82,365	65,296
CASH, END OF PERIOD	\$ 76,801	\$ 79,949	\$ 82,365	\$ 84,917	\$ 84,917

Image Online Design, Inc.
Statements of Cash Flows (Dollars in Thousands)
Confidence Level: 90%

	Quarter Ended				Year Ended
	Mar. 31, 2005e	June 30, 2005e	Sept 30, 2005e	Dec. 31, 2005e	Dec. 31, 2005e
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net income	\$ 4,717	\$ 5,383	\$ 5,851	\$ 6,335	\$ 22,286
Adjustments to reconcile net income to cash provided by operating activities:					
Depreciation	479	494	509	524	2,005
Changes in:					
Accounts receivable, net of allowance	(973)	833	(25)	(24)	(190)
Deferred tax asset	(5,837)	1,541	1,719	1,917	(659)
Accounts payable	262	31	32	33	358
Deferred revenue	13,897	(3,669)	(4,094)	(4,564)	1,570
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	12,545	4,612	3,992	4,220	25,369
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of property & equipment	(300)	(300)	(300)	(300)	(1,200)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(300)	(300)	(300)	(300)	(1,200)
NET INCREASE (DECREASE) IN CASH	12,245	4,312	3,692	3,920	24,169
CASH, BEGINNING OF PERIOD	84,917	97,161	101,474	105,166	84,917
CASH, END OF PERIOD	\$ 97,161	\$ 101,474	\$ 105,166	\$ 109,086	\$ 109,086

Image Online Design, Inc.
Balance Sheets (Dollars in thousands)
Confidence Level: 50%

	Quarter Ended				Year Ended
	Mar. 31, 2001e	June 30, 2001e	Sept. 30, 2001e	Dec. 31, 2001e	Dec. 31, 2001e
ASSETS					
Current assets:					
Cash	\$ 37,415	\$ 41,801	\$ 43,395	\$ 45,115	\$ 45,115
Accounts receivable, net of allowance	3,785	459	481	503	503
Deferred tax assets	28,504	28,253	27,338	25,720	25,720
Total current assets	69,704	70,512	71,213	71,337	71,337
Property & equipment, net	615	987	933	880	880
Total assets	<u>\$ 70,319</u>	<u>\$ 71,499</u>	<u>\$ 72,147</u>	<u>\$ 72,217</u>	<u>\$ 72,217</u>
 LIABILITIES AND STOCKHOLDERS' EQUITY					
Current liabilities:					
Accounts payable	\$ 1,819	\$ 1,886	\$ 1,955	\$ 2,029	\$ 2,029
Deferred revenue	67,867	67,269	65,090	61,237	61,237
Total current liabilities	69,685	69,155	67,045	63,266	63,266
Stockholders' equity					
Common stock	1	1	1	1	1
Retained earnings	633	2,344	5,100	8,950	8,950
Total stockholders' equity	634	2,345	5,101	8,951	8,951
Total liabilities and stockholders' equity	<u>\$ 70,319</u>	<u>\$ 71,499</u>	<u>\$ 72,146</u>	<u>\$ 72,217</u>	<u>\$ 72,217</u>

Image Online Design, Inc.
Balance Sheets (Dollars in thousands)
Confidence Level: 50%

	Quarter Ended				Year Ended
	Mar. 31, 2002e	June 30, 2002e	Sept. 30, 2002e	Dec. 31, 2002e	Dec. 31, 2002e
ASSETS					
Current assets:					
Cash	\$ 52,359	\$ 53,697	\$ 53,970	\$ 54,460	\$ 54,460
Accounts receivable, net of allowance	1,577	516	518	544	544
Deferred tax assets	33,292	31,535	29,378	26,981	26,981
Total current assets	87,228	85,748	83,866	81,985	81,985
Property & equipment, net	5,481	5,467	5,439	5,395	5,395
Total assets	<u>\$ 92,709</u>	<u>\$ 91,216</u>	<u>\$ 89,305</u>	<u>\$ 87,380</u>	<u>\$ 87,380</u>
LIABILITIES AND STOCKHOLDERS' EQUITY					
Current liabilities:					
Accounts payable	\$ 2,685	\$ 2,695	\$ 2,729	\$ 2,767	\$ 2,767
Deferred revenue	79,267	75,083	69,948	64,242	64,242
Total current liabilities	81,952	77,778	72,677	67,008	67,008
Stockholders' equity					
Common stock	1	1	1	1	1
Retained earnings	10,756	13,436	16,627	20,371	20,371
Total stockholders' equity	10,757	13,437	16,628	20,372	20,372
Total liabilities and stockholders' equity	<u>\$ 92,709</u>	<u>\$ 91,216</u>	<u>\$ 89,305</u>	<u>\$ 87,381</u>	<u>\$ 87,381</u>

Image Online Design, Inc.
Balance Sheets (Dollars in thousands)
Confidence Level: 50%

	Quarter Ended				Year Ended
	Mar. 31, 2003e	June 30, 2003e	Sept. 30, 2003e	Dec. 31, 2003e	Dec. 31, 2003e
ASSETS					
Current assets:					
Cash	\$ 65,761	\$ 67,979	\$ 69,396	\$ 71,252	\$ 71,252
Accounts receivable, net of allowance	1,664	749	767	814	814
Deferred tax assets	33,728	32,299	30,520	28,624	28,624
Total current assets	101,154	101,028	100,682	100,689	100,689
Property & equipment, net	5,336	5,263	5,174	5,071	5,071
Total assets	<u>\$ 106,491</u>	<u>\$ 106,290</u>	<u>\$ 105,856</u>	<u>\$ 105,760</u>	<u>\$ 105,760</u>
LIABILITIES AND STOCKHOLDERS' EQUITY					
Current liabilities:					
Accounts payable	\$ 3,532	\$ 3,572	\$ 3,612	\$ 3,654	\$ 3,654
Deferred revenue	80,306	76,904	72,666	68,153	68,153
Total current liabilities	83,838	80,476	76,278	71,806	71,806
Stockholders' equity					
Common stock	1	1	1	1	1
Retained earnings	22,652	25,814	29,577	33,953	33,953
Total stockholders' equity	22,653	25,815	29,578	33,954	33,954
Total liabilities and stockholders' equity	<u>\$ 106,491</u>	<u>\$ 106,291</u>	<u>\$ 105,856</u>	<u>\$ 105,760</u>	<u>\$ 105,760</u>

Image Online Design, Inc.
Balance Sheets (Dollars in thousands)
Confidence Level: 50%

	Quarter Ended				Year Ended
	Mar. 31, 2004e	June 30, 2004e	Sept. 30, 2004e	Dec. 31, 2004e	Dec. 31, 2004e
ASSETS					
Current assets:					
Cash	\$ 83,473	\$ 87,470	\$ 90,783	\$ 94,265	\$ 94,265
Accounts receivable, net of allowance	1,849	982	1,006	1,026	1,026
Deferred tax assets	35,032	33,679	32,026	30,084	30,084
Total current assets	120,354	122,132	123,815	125,375	125,375
Property & equipment, net	4,952	4,818	4,670	4,506	4,506
Total assets	<u>\$ 125,306</u>	<u>\$ 126,950</u>	<u>\$ 128,484</u>	<u>\$ 129,881</u>	<u>\$ 129,881</u>
LIABILITIES AND STOCKHOLDERS' EQUITY					
Current liabilities:					
Accounts payable	\$ 3,972	\$ 4,011	\$ 4,052	\$ 4,089	\$ 4,089
Deferred revenue	83,410	80,188	76,253	71,628	71,628
Total current liabilities	87,383	84,200	80,305	75,717	75,717
Stockholders' equity					
Common stock	1	1	1	1	1
Retained earnings	37,922	42,750	48,179	54,163	54,163
Total stockholders' equity	37,923	42,751	48,180	54,164	54,164
Total liabilities and stockholders' equity	<u>\$ 125,306</u>	<u>\$ 126,950</u>	<u>\$ 128,485</u>	<u>\$ 129,881</u>	<u>\$ 129,881</u>

Image Online Design, Inc.
Balance Sheets (Dollars in thousands)
Confidence Level: 50%

	Quarter Ended				Year Ended
	Mar. 31, 2005e	June 30, 2005e	Sept. 30, 2005e	Dec. 31, 2005e	Dec. 31, 2005e
ASSETS					
Current assets:					
Cash	\$ 107,505	\$ 112,957	\$ 117,855	\$ 123,035	\$ 123,035
Accounts receivable, net of allowance	2,019	1,201	1,233	1,263	1,263
Deferred tax assets	36,096	34,761	33,202	31,396	31,396
Total current assets	145,620	148,918	152,289	155,694	155,694
Property & equipment, net	4,327	4,134	3,925	3,701	3,701
Total assets	<u>\$ 149,948</u>	<u>\$ 153,052</u>	<u>\$ 156,214</u>	<u>\$ 159,395</u>	<u>\$ 159,395</u>
LIABILITIES AND STOCKHOLDERS' EQUITY					
Current liabilities:					
Accounts payable	\$ 4,427	\$ 4,466	\$ 4,506	\$ 4,546	\$ 4,546
Deferred revenue	85,944	82,764	79,052	74,752	74,752
Total current liabilities	90,371	87,230	83,558	79,299	79,299
Stockholders' equity					
Common stock	1	1	1	1	1
Retained earnings	59,576	65,822	72,656	80,096	80,096
Total stockholders' equity	59,577	65,823	72,657	80,097	80,097
Total liabilities and stockholders' equity	<u>\$ 149,948</u>	<u>\$ 153,052</u>	<u>\$ 156,214</u>	<u>\$ 159,396</u>	<u>\$ 159,396</u>

Image Online Design, Inc.
Statements of Operations (Dollars in thousands)
Confidence Level: 50%

	Quarter Ended				Year Ended
	Mar. 31, 2001e	June 30, 2001e	Sept. 30, 2001e	Dec. 31, 2001e	Dec. 31, 2001e
Net revenue	\$ 7,839	\$ 9,768	\$ 11,790	\$ 13,904	\$ 43,301
Bank charges	1,894	193	201	211	2,499
Connectivity	116	123	129	136	504
Depreciation	32	54	54	54	194
Employee benefits	153	153	153	153	610
ICANN assessed registry operator fee	75	75	75	75	300
Insurance	94	113	133	154	493
Legal and professional	344	344	344	344	1,375
Office expense	9	9	9	9	35
Other expenses	187	225	266	308	986
Promotion and advertising	3,750	3,750	3,750	3,750	15,000
Rent	41	41	41	41	165
Repairs & maintenance	94	113	133	154	493
Research and development	468	564	665	770	2,466
Salaries	764	764	764	764	3,055
Taxes & licenses	9	13	14	15	50
Telephone	169	169	169	169	675
Travel & entertainment	94	113	133	154	493
Utilities	8	8	8	8	30
Income (loss) before income taxes	(458)	2,949	4,753	6,637	13,880
Provision for income taxes	(192)	1,239	1,996	2,787	5,830
Net income (loss)	<u>\$ (266)</u>	<u>\$ 1,710</u>	<u>\$ 2,756</u>	<u>\$ 3,849</u>	<u>\$ 8,050</u>

Image Online Design, Inc.
Statements of Operations (Dollars in thousands)
Confidence Level: 50%

	Quarter Ended				Year Ended
	Mar. 31, 2002e	June 30, 2002e	Sept. 30, 2002e	Dec. 31, 2002e	Dec. 31, 2002e
Net revenue	\$ 13,505	\$ 14,498	\$ 15,496	\$ 16,591	\$ 60,090
Bank charges	764	205	206	217	1,392
Connectivity	144	73	73	73	361
Depreciation	299	314	329	344	1,285
Employee benefits	213	213	213	213	850
ICANN assessed registry operator fee	75	75	75	75	300
Insurance	146	156	166	178	646
Legal and professional	344	344	344	344	1,375
Office expense	14	14	14	14	55
Other expenses	294	313	333	355	1,296
Promotion and advertising	5,625	5,625	5,625	5,625	22,500
Rent	129	129	129	129	515
Repairs & maintenance	147	157	167	178	648
Research and development	734	784	834	888	3,239
Salaries	1,061	1,061	1,061	1,061	4,245
Taxes & licenses	49	51	54	57	211
Telephone	186	186	186	186	745
Travel & entertainment	146	156	166	178	646
Utilities	23	23	23	23	90
Income (loss) before income taxes	3,113	4,621	5,500	6,456	19,691
Provision for income taxes	1,308	1,941	2,310	2,712	8,270
Net income (loss)	<u>\$ 1,806</u>	<u>\$ 2,680</u>	<u>\$ 3,190</u>	<u>\$ 3,745</u>	<u>\$ 11,421</u>

Image Online Design, Inc.
Statements of Operations (Dollars in thousands)
Confidence Level: 50%

	Quarter Ended				Year Ended
	Mar. 31, 2003e	June 30, 2003e	Sept. 30, 2003e	Dec. 31, 2003e	Dec. 31, 2003e
Net revenue	\$ 17,224	\$ 18,392	\$ 19,571	\$ 20,786	\$ 75,973
Bank charges	792	305	312	332	1,741
Connectivity	73	73	73	73	290
Depreciation	359	374	389	404	1,525
Employee benefits	258	258	258	258	1,030
ICANN assessed registry operator fee	75	75	75	75	300
Insurance	183	195	206	219	803
Legal and professional	344	344	344	344	1,375
Office expense	19	19	19	19	75
Other expenses	366	389	413	437	1,605
Promotion and advertising	7,813	7,813	7,813	7,813	31,250
Rent	156	156	156	156	625
Repairs & maintenance	183	195	206	219	802
Research and development	915	973	1,032	1,093	4,012
Salaries	1,288	1,288	1,288	1,288	5,150
Taxes & licenses	59	62	64	67	252
Telephone	204	204	204	204	815
Travel & entertainment	183	195	206	219	803
Utilities	26	26	26	26	105
Income (loss) before income taxes	3,933	5,451	6,489	7,544	23,416
Provision for income taxes	1,652	2,289	2,725	3,168	9,835
Net income (loss)	<u>\$ 2,281</u>	<u>\$ 3,162</u>	<u>\$ 3,763</u>	<u>\$ 4,375</u>	<u>\$ 13,581</u>

Image Online Design, Inc.
Statements of Operations (Dollars in thousands)
Confidence Level: 50%

	Quarter Ended				Year Ended
	Mar. 31, 2004e	June 30, 2004e	Sept. 30, 2004e	Dec. 31, 2004e	Dec. 31, 2004e
Net revenue	\$ 21,718	\$ 22,866	\$ 24,051	\$ 25,143	\$ 93,779
Bank charges	865	403	413	422	2,104
Connectivity	73	73	73	73	290
Depreciation	419	434	449	464	1,765
Employee benefits	279	279	279	279	1,115
ICANN assessed registry operator fee	75	75	75	75	300
Insurance	228	239	251	261	979
Legal and professional	344	344	344	344	1,375
Office expense	21	21	21	21	85
Other expenses	455	478	501	523	1,957
Promotion and advertising	8,594	8,594	8,594	8,594	34,375
Rent	209	209	209	209	835
Repairs & maintenance	227	239	251	262	979
Research and development	1,137	1,194	1,254	1,308	4,893
Salaries	1,394	1,394	1,394	1,394	5,575
Taxes & licenses	69	72	75	77	294
Telephone	225	225	225	225	900
Travel & entertainment	228	239	251	261	979
Utilities	34	34	34	34	135
Income (loss) before income taxes	6,844	8,323	9,360	10,319	34,846
Provision for income taxes	2,875	3,496	3,931	4,334	14,635
Net income (loss)	<u>\$ 3,970</u>	<u>\$ 4,827</u>	<u>\$ 5,429</u>	<u>\$ 5,985</u>	<u>\$ 20,211</u>

Image Online Design, Inc.
Statements of Operations (Dollars in thousands)
Confidence Level: 50%

	Quarter Ended				Year Ended
	Mar. 31, 2005e	June 30, 2005e	Sept. 30, 2005e	Dec. 31, 2005e	Dec. 31, 2005e
Net revenue	\$ 26,071	\$ 27,203	\$ 28,365	\$ 29,559	\$ 111,197
Bank charges	933	495	509	521	2,458
Connectivity	73	73	73	73	290
Depreciation	479	494	509	524	2,005
Employee benefits	341	341	341	341	1,365
ICANN assessed registry operator fee	75	75	75	75	300
Insurance	270	281	294	305	1,150
Legal and professional	344	344	344	344	1,375
Office expense	28	28	28	28	110
Other expenses	541	564	587	611	2,302
Promotion and advertising	9,454	9,454	9,454	9,454	37,815
Rent	241	241	241	241	965
Repairs & maintenance	270	282	293	305	1,151
Research and development	1,352	1,409	1,467	1,527	5,755
Salaries	1,705	1,705	1,705	1,705	6,820
Taxes & licenses	80	83	85	88	336
Telephone	248	248	248	248	990
Travel & entertainment	270	281	294	305	1,150
Utilities	38	38	38	38	150
Income (loss) before income taxes	9,331	10,769	11,783	12,828	44,711
Provision for income taxes	3,919	4,523	4,949	5,388	18,779
Net income (loss)	<u>\$ 5,412</u>	<u>\$ 6,246</u>	<u>\$ 6,834</u>	<u>\$ 7,440</u>	<u>\$ 25,933</u>

Image Online Design, Inc.
Statements of Cash Flows (Dollars in thousands)
Confidence Level: 50%

	Quarter Ended				Year Ended
	Mar. 31, 2001e	June 30, 2001e	Sept. 30, 2001e	Dec. 31, 2001e	Dec. 31, 2001e
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net income (loss)	\$ (266)	\$ 1,710	\$ 2,756	\$ 3,849	\$ 8,050
Adjustments to reconcile net income (loss) to cash provided by operating activities:					
Depreciation	32	54	54	54	194
Changes in:					
Accounts receivable, net of allowance	(3,785)	3,327	(22)	(22)	(503)
Deferred tax asset	(28,504)	251	915	1,618	(25,720)
Accounts payable	1,819	67	70	73	2,029
Deferred revenue	67,867	(598)	(2,179)	(3,853)	61,237
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	37,162	4,812	1,594	1,720	45,288
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of property & equipment	(197)	(426)	-	-	(623)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(197)	(426)	-	-	(623)
NET INCREASE (DECREASE) IN CASH	36,965	4,386	1,594	1,720	44,665
CASH, BEGINNING OF PERIOD	450	37,415	41,801	43,395	450
CASH, END OF PERIOD	\$ 37,415	\$ 41,801	\$ 43,395	\$ 45,115	\$ 45,115

Image Online Design, Inc.
Statements of Cash Flows (Dollars in thousands)
Confidence Level: 50%

	Quarter Ended				Year Ended
	Mar. 31, 2002e	June 30, 2002e	Sept. 30, 2002e	Dec. 31, 2002e	Dec. 31, 2002e
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net income (loss)	\$ 1,806	\$ 2,680	\$ 3,190	\$ 3,745	\$ 11,421
Adjustments to reconcile net income (loss) to cash provided by operating activities:					
Depreciation	299	314	329	344	1,285
Changes in:					
Accounts receivable, net of allowance	(1,074)	1,061	(2)	(26)	(42)
Deferred tax asset	(7,573)	1,757	2,157	2,397	(1,262)
Accounts payable	656	10	34	38	738
Deferred revenue	18,030	(4,184)	(5,135)	(5,707)	3,005
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	12,144	1,638	572	790	15,145
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of property & equipment	(4,900)	(300)	(300)	(300)	(5,800)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(4,900)	(300)	(300)	(300)	(5,800)
NET INCREASE (DECREASE) IN CASH	7,244	1,338	272	490	9,345
CASH, BEGINNING OF PERIOD	45,115	52,359	53,697	53,970	45,115
CASH, END OF PERIOD	\$ 52,359	\$ 53,697	\$ 53,970	\$ 54,460	\$ 54,460

Image Online Design, Inc.
Statements of Cash Flows (Dollars in thousands)
Confidence Level: 50%

	Quarter Ended				Year Ended
	Mar. 31, 2003e	June 30, 2003e	Sept. 30, 2003e	Dec. 31, 2003e	Dec. 31, 2003e
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net income (loss)	\$ 2,281	\$ 3,162	\$ 3,763	\$ 4,375	\$ 13,581
Adjustments to reconcile net income (loss) to cash provided by operating activities:					
Depreciation	359	374	389	404	1,525
Changes in:					
Accounts receivable, net of allowance	(1,120)	915	(17)	(47)	(269)
Deferred tax asset	(6,747)	1,429	1,780	1,896	(1,643)
Accounts payable	765	40	40	42	887
Deferred revenue	16,064	(3,402)	(4,238)	(4,513)	3,911
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	11,602	2,517	1,717	2,156	17,992
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of property & equipment	(300)	(300)	(300)	(300)	(1,200)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(300)	(300)	(300)	(300)	(1,200)
NET INCREASE (DECREASE) IN CASH	11,302	2,217	1,417	1,856	16,792
CASH, BEGINNING OF PERIOD	54,460	65,761	67,979	69,396	54,460
CASH, END OF PERIOD	\$ 65,761	\$ 67,979	\$ 69,396	\$ 71,252	\$ 71,252

Image Online Design, Inc.
Statements of Cash Flows (Dollars in thousands)
Confidence Level: 50%

	Quarter Ended				Year Ended
	Mar. 31, 2004e	June 30, 2004e	Sept. 30, 2004e	Dec. 31, 2004e	Dec. 31, 2004e
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net income (loss)	\$ 3,970	\$ 4,827	\$ 5,429	\$ 5,985	\$ 20,211
Adjustments to reconcile net income (loss) to cash provided by operating activities:					
Depreciation	419	434	449	464	1,765
Changes in:					
Accounts receivable, net of allowance	(1,035)	867	(24)	(20)	(212)
Deferred tax asset	(6,408)	1,353	1,653	1,942	(1,460)
Accounts payable	319	39	41	37	435
Deferred revenue	15,258	(3,222)	(3,935)	(4,625)	3,476
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	12,521	4,298	3,612	3,783	24,214
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of property & equipment	(300)	(300)	(300)	(300)	(1,200)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(300)	(300)	(300)	(300)	(1,200)
NET INCREASE (DECREASE) IN CASH	12,221	3,998	3,312	3,483	23,014
CASH, BEGINNING OF PERIOD	71,252	83,473	87,470	90,783	71,252
CASH, END OF PERIOD	\$ 83,473	\$ 87,470	\$ 90,783	\$ 94,265	\$ 94,265

Image Online Design, Inc.
Statements of Cash Flows (Dollars in thousands)
Confidence Level: 50%

	Quarter Ended				Year Ended
	Mar. 31, 2005e	June 30, 2005e	Sept. 30, 2005e	Dec. 31, 2005e	Dec. 31, 2005e
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net income (loss)	\$ 5,412	\$ 6,246	\$ 6,834	\$ 7,440	\$ 25,933
Adjustments to reconcile net income (loss) to cash provided by operating activities:					
Depreciation	479	494	509	524	2,005
Changes in:					
Accounts receivable, net of allowance	(993)	818	(32)	(30)	(237)
Deferred tax asset	(6,013)	1,336	1,559	1,806	(1,312)
Accounts payable	339	39	40	40	458
Deferred revenue	14,316	(3,180)	(3,712)	(4,299)	3,124
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	13,539	5,752	5,198	5,480	29,970
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of property & equipment	(300)	(300)	(300)	(300)	(1,200)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(300)	(300)	(300)	(300)	(1,200)
NET INCREASE (DECREASE) IN CASH	13,239	5,452	4,898	5,180	28,770
CASH, BEGINNING OF PERIOD	94,265	107,505	112,957	117,855	94,265
CASH, END OF PERIOD	\$ 107,505	\$ 112,957	\$ 117,855	\$ 123,035	\$ 123,035

Image Online Design, Inc.
Balance Sheets (Dollars in thousands)
Confidence Level: 10%

	Quarter Ended				Year Ended
	Mar. 31, 2001e	June 30, 2001e	Sept. 30, 2001e	Dec. 31, 2001e	Dec. 31, 2001e
ASSETS					
Current assets:					
Cash	\$ 38,839	\$ 48,371	\$ 56,390	\$ 65,968	\$ 65,968
Accounts receivable, net of allowance	3,963	550	577	603	603
Deferred tax assets	29,839	33,489	37,314	41,314	41,314
Total current assets	72,641	82,410	94,281	107,885	107,885
Property & equipment, net	615	987	933	880	880
Total assets	<u>\$ 73,255</u>	<u>\$ 83,397</u>	<u>\$ 95,215</u>	<u>\$ 108,765</u>	<u>\$ 108,765</u>
LIABILITIES AND STOCKHOLDERS' EQUITY					
Current liabilities:					
Accounts payable	\$ 2,312	\$ 2,393	\$ 2,476	\$ 2,564	\$ 2,564
Deferred revenue	71,046	79,736	88,843	98,368	98,368
Total current liabilities	73,358	82,129	91,320	100,932	100,932
Stockholders' equity					
Common stock	1	1	1	1	1
Retained earnings	(104)	1,267	3,894	7,832	7,832
Total stockholders' equity	(103)	1,268	3,895	7,833	7,833
Total liabilities and stockholders' equity	<u>\$ 73,256</u>	<u>\$ 83,397</u>	<u>\$ 95,214</u>	<u>\$ 108,765</u>	<u>\$ 108,765</u>

Image Online Design, Inc.
Balance Sheets (Dollars in thousands)
Confidence Level: 10%

	Quarter Ended				Year Ended
	Mar. 31, 2002e	June 30, 2002e	Sept. 30, 2002e	Dec. 31, 2002e	Dec. 31, 2002e
ASSETS					
Current assets:					
Cash	\$ 82,555	\$ 94,897	\$ 107,122	\$ 120,566	\$ 120,566
Accounts receivable, net of allowance	1,697	642	644	676	676
Deferred tax assets	55,664	61,851	68,244	75,043	75,043
Total current assets	139,916	157,390	176,010	196,285	196,285
Property & equipment, net	5,481	5,467	5,439	5,395	5,395
Total assets	<u>\$ 145,397</u>	<u>\$ 162,858</u>	<u>\$ 181,449</u>	<u>\$ 201,680</u>	<u>\$ 201,680</u>
LIABILITIES AND STOCKHOLDERS' EQUITY					
Current liabilities:					
Accounts payable	\$ 3,366	\$ 3,378	\$ 3,419	\$ 3,464	\$ 3,464
Deferred revenue	132,533	147,265	162,485	178,675	178,675
Total current liabilities	135,898	150,643	165,904	182,139	182,139
Stockholders' equity					
Common stock	1	1	1	1	1
Retained earnings	9,497	12,214	15,544	19,541	19,541
Total stockholders' equity	9,498	12,215	15,545	19,542	19,542
Total liabilities and stockholders' equity	<u>\$ 145,397</u>	<u>\$ 162,858</u>	<u>\$ 181,449</u>	<u>\$ 201,681</u>	<u>\$ 201,681</u>

Image Online Design, Inc.
Balance Sheets (Dollars in thousands)
Confidence Level: 10%

	Quarter Ended				Year Ended
	Mar. 31, 2003e	June 30, 2003e	Sept. 30, 2003e	Dec. 31, 2003e	Dec. 31, 2003e
ASSETS					
Current assets:					
Cash	\$ 145,920	\$ 162,564	\$ 179,339	\$ 197,541	\$ 197,541
Accounts receivable, net of allowance	1,820	918	939	995	995
Deferred tax assets	91,855	100,738	109,851	119,477	119,477
Total current assets	239,595	264,220	290,129	318,014	318,014
Property & equipment, net	5,336	5,263	5,174	5,071	5,071
Total assets	<u>\$ 244,932</u>	<u>\$ 269,483</u>	<u>\$ 295,303</u>	<u>\$ 323,084</u>	<u>\$ 323,084</u>
LIABILITIES AND STOCKHOLDERS' EQUITY					
Current liabilities:					
Accounts payable	\$ 4,396	\$ 4,445	\$ 4,493	\$ 4,543	\$ 4,543
Deferred revenue	218,702	239,853	261,550	284,470	284,470
Total current liabilities	223,098	244,298	266,043	289,013	289,013
Stockholders' equity					
Common stock	1	1	1	1	1
Retained earnings	21,833	25,184	29,259	34,071	34,071
Total stockholders' equity	21,834	25,185	29,260	34,072	34,072
Total liabilities and stockholders' equity	<u>\$ 244,932</u>	<u>\$ 269,484</u>	<u>\$ 295,303</u>	<u>\$ 323,084</u>	<u>\$ 323,084</u>

Image Online Design, Inc.
Balance Sheets (Dollars in thousands)
Confidence Level: 10%

	Quarter Ended				Year Ended
	Mar. 31, 2004e	June 30, 2004e	Sept. 30, 2004e	Dec. 31, 2004e	Dec. 31, 2004e
ASSETS					
Current assets:					
Cash	\$ 227,147	\$ 249,354	\$ 271,830	\$ 295,437	\$ 295,437
Accounts receivable, net of allowance	2,049	1,196	1,225	1,249	1,249
Deferred tax assets	138,156	149,593	161,328	173,386	173,386
Total current assets	367,352	400,143	434,382	470,072	470,072
Property & equipment, net	4,952	4,818	4,670	4,506	4,506
Total assets	<u>\$ 372,304</u>	<u>\$ 404,962</u>	<u>\$ 439,051</u>	<u>\$ 474,578</u>	<u>\$ 474,578</u>
LIABILITIES AND STOCKHOLDERS' EQUITY					
Current liabilities:					
Accounts payable	\$ 4,942	\$ 4,989	\$ 5,038	\$ 5,082	\$ 5,082
Deferred revenue	328,943	356,175	384,113	412,824	412,824
Total current liabilities	333,885	361,164	389,151	417,906	417,906
Stockholders' equity					
Common stock	1	1	1	1	1
Retained earnings	38,418	43,797	49,900	56,671	56,671
Total stockholders' equity	38,419	43,798	49,901	56,672	56,672
Total liabilities and stockholders' equity	<u>\$ 372,304</u>	<u>\$ 404,962</u>	<u>\$ 439,052</u>	<u>\$ 474,578</u>	<u>\$ 474,578</u>

Image Online Design, Inc.
Balance Sheets (Dollars in thousands)
Confidence Level: 10%

	Quarter Ended				Year Ended
	Mar. 31, 2005e	June 30, 2005e	Sept. 30, 2005e	Dec. 31, 2005e	Dec. 31, 2005e
ASSETS					
Current assets:					
Cash	\$ 329,741	\$ 357,125	\$ 384,893	\$ 413,895	\$ 413,895
Accounts receivable, net of allowance	2,262	1,459	1,496	1,533	1,533
Deferred tax assets	194,102	208,028	222,317	236,959	236,959
Total current assets	526,104	566,611	608,706	652,386	652,386
Property & equipment, net	4,327	4,134	3,925	3,701	3,701
Total assets	<u>\$ 530,432</u>	<u>\$ 570,744</u>	<u>\$ 612,631</u>	<u>\$ 656,088</u>	<u>\$ 656,088</u>
LIABILITIES AND STOCKHOLDERS' EQUITY					
Current liabilities:					
Accounts payable	\$ 5,506	\$ 5,552	\$ 5,600	\$ 5,649	\$ 5,649
Deferred revenue	462,147	495,304	529,326	564,188	564,188
Total current liabilities	467,653	500,856	534,926	569,837	569,837
Stockholders' equity					
Common stock	1	1	1	1	1
Retained earnings	62,778	69,888	77,704	86,250	86,250
Total stockholders' equity	62,779	69,889	77,705	86,251	86,251
Total liabilities and stockholders' equity	<u>\$ 530,432</u>	<u>\$ 570,745</u>	<u>\$ 612,632</u>	<u>\$ 656,088</u>	<u>\$ 656,088</u>

Image Online Design, Inc.
Statements of Operations (Dollars in thousands)
Confidence level: 10%

	Quarter Ended				Year Ended
	Mar. 31, 2001e	June 30, 2001e	Sept. 30, 2001e	Dec. 31, 2001e	Dec. 31, 2001e
Net revenue	\$ 8,207	\$ 10,521	\$ 12,947	\$ 15,484	\$ 47,159
Bank charges	2,273	231	242	254	2,999
Connectivity	140	147	155	164	605
Depreciation	32	54	54	54	194
Employee benefits	183	183	183	183	732
ICANN assessed registry operator fee	75	75	75	75	300
Insurance	113	135	159	185	591
Legal and professional	413	413	413	413	1,650
Office expense	11	11	11	11	42
Other expense	224	270	319	370	1,183
Promotion and advertising	4,500	4,500	4,500	4,500	18,000
Rent	50	50	50	50	198
Repairs & maintenance	113	135	159	185	591
Research and development	561	677	798	924	2,960
Salaries	917	917	917	917	3,666
Taxes & licenses	11	15	17	18	60
Telephone	203	203	203	203	810
Travel & entertainment	113	135	159	185	591
Utilities	9	9	9	9	36
Income (loss) before income taxes	(1,729)	2,364	4,528	6,789	11,952
Provision for income taxes	(726)	993	1,902	2,852	5,020
Net income (loss)	<u>\$ (1,003)</u>	<u>\$ 1,371</u>	<u>\$ 2,626</u>	<u>\$ 3,938</u>	<u>\$ 6,932</u>

Image Online Design, Inc.
Statements of Operations (Dollars in thousands)
Confidence level: 10%

	Quarter Ended				Year Ended
	Mar. 31, 2002e	June 30, 2002e	Sept. 30, 2002e	Dec. 31, 2002e	Dec. 31, 2002e
Net revenue	\$ 15,266	\$ 16,458	\$ 17,656	\$ 18,969	\$ 68,348
Bank charges	917	246	247	260	1,670
Connectivity	173	87	87	87	434
Depreciation	299	314	329	344	1,285
Employee benefits	255	255	255	255	1,020
ICANN assessed registry operator fee	75	75	75	75	300
Insurance	176	188	200	213	776
Legal and professional	413	413	413	413	1,650
Office expense	17	17	17	17	66
Other expense	352	376	400	426	1,555
Promotion and advertising	6,750	6,750	6,750	6,750	27,000
Rent	155	155	155	155	618
Repairs & maintenance	176	188	200	213	777
Research and development	881	940	1,000	1,066	3,887
Salaries	1,274	1,274	1,274	1,274	5,094
Taxes & licenses	59	62	65	68	253
Telephone	224	224	224	224	894
Travel & entertainment	176	188	200	213	776
Utilities	27	27	27	27	108
Income (loss) before income taxes	2,871	4,683	5,741	6,891	20,187
Provision for income taxes	1,206	1,967	2,411	2,894	8,478
Net income (loss)	<u>\$ 1,665</u>	<u>\$ 2,716</u>	<u>\$ 3,330</u>	<u>\$ 3,997</u>	<u>\$ 11,708</u>

Image Online Design, Inc.
Statements of Operations (Dollars in thousands)
Confidence level: 10%

	Quarter Ended				Year Ended
	Mar. 31, 2003e	June 30, 2003e	Sept. 30, 2003e	Dec. 31, 2003e	Dec. 31, 2003e
Net revenue	\$ 19,816	\$ 21,217	\$ 22,632	\$ 24,090	\$ 87,754
Bank charges	950	366	375	398	2,089
Connectivity	87	87	87	87	348
Depreciation	359	374	389	404	1,525
Employee benefits	309	309	309	309	1,236
ICANN assessed registry operator fee	75	75	75	75	300
Insurance	219	234	248	263	963
Legal and professional	413	413	413	413	1,650
Office expense	23	23	23	23	90
Other expense	439	467	495	524	1,926
Promotion and advertising	9,375	9,375	9,375	9,375	37,500
Rent	188	188	188	188	750
Repairs & maintenance	219	233	248	262	963
Research and development	1,097	1,167	1,238	1,311	4,814
Salaries	1,545	1,545	1,545	1,545	6,180
Taxes & licenses	71	74	77	80	302
Telephone	245	245	245	245	978
Travel & entertainment	219	234	248	263	963
Utilities	32	32	32	32	126
Income (loss) before income taxes	3,953	5,778	7,026	8,295	25,052
Provision for income taxes	1,660	2,427	2,951	3,484	10,522
Net income (loss)	<u>\$ 2,292</u>	<u>\$ 3,351</u>	<u>\$ 4,075</u>	<u>\$ 4,811</u>	<u>\$ 14,530</u>

Image Online Design, Inc.
Statements of Operations (Dollars in thousands)
Confidence level: 10%

	Quarter Ended				Year Ended
	Mar. 31, 2004e	June 30, 2004e	Sept. 30, 2004e	Dec. 31, 2004e	Dec. 31, 2004e
Net revenue	\$ 25,246	\$ 26,624	\$ 28,046	\$ 29,357	\$ 109,273
Bank charges	1,038	484	496	506	2,524
Connectivity	87	87	87	87	348
Depreciation	419	434	449	464	1,765
Employee benefits	335	335	335	335	1,338
ICANN assessed registry operator fee	75	75	75	75	300
Insurance	273	287	302	314	1,175
Legal and professional	413	413	413	413	1,650
Office expense	26	26	26	26	102
Other expense	546	573	602	628	2,349
Promotion and advertising	10,313	10,313	10,313	10,313	41,250
Rent	251	251	251	251	1,002
Repairs & maintenance	273	287	301	314	1,174
Research and development	1,364	1,433	1,504	1,570	5,871
Salaries	1,673	1,673	1,673	1,673	6,690
Taxes & licenses	83	87	90	93	353
Telephone	270	270	270	270	1,080
Travel & entertainment	273	287	302	314	1,175
Utilities	41	41	41	41	162
Income (loss) before income taxes	7,496	9,274	10,522	11,675	38,967
Provision for income taxes	3,148	3,895	4,419	4,904	16,366
Net income (loss)	<u>\$ 4,348</u>	<u>\$ 5,379</u>	<u>\$ 6,103</u>	<u>\$ 6,772</u>	<u>\$ 22,601</u>

Image Online Design, Inc.
Statements of Operations (Dollars in thousands)
Confidence level: 10%

	Quarter Ended				Year Ended
	Mar. 31, 2005e	June 30, 2005e	Sept. 30, 2005e	Dec. 31, 2005e	Dec. 31, 2005e
Net revenue	\$ 30,506	\$ 31,864	\$ 33,259	\$ 34,691	\$ 130,320
Bank charges	1,119	594	610	626	2,950
Connectivity	87	87	87	87	348
Depreciation	479	494	509	524	2,005
Employee benefits	410	410	410	410	1,638
ICANN assessed registry operator fee	75	75	75	75	300
Insurance	324	338	353	366	1,380
Legal and professional	413	413	413	413	1,650
Office expense	33	33	33	33	132
Other expense	649	676	704	733	2,762
Promotion and advertising	11,345	11,345	11,345	11,345	45,378
Rent	290	290	290	290	1,158
Repairs & maintenance	325	338	352	366	1,381
Research and development	1,623	1,691	1,760	1,832	6,906
Salaries	2,046	2,046	2,046	2,046	8,184
Taxes & licenses	96	99	102	106	403
Telephone	297	297	297	297	1,188
Travel & entertainment	324	338	353	366	1,380
Utilities	45	45	45	45	180
Income (loss) before income taxes	10,529	12,258	13,477	14,734	50,998
Provision for income taxes	4,422	5,148	5,660	6,188	21,419
Net income (loss)	<u>\$ 6,107</u>	<u>\$ 7,109</u>	<u>\$ 7,817</u>	<u>\$ 8,546</u>	<u>\$ 29,579</u>

Image Online Design, Inc.
Statements of Cash Flows (Dollars in thousands)
Confidence level: 10%

	Quarter Ended				Year Ended
	Mar. 31, 2001e	June 30, 2001e	Sept. 30, 2001e	Dec. 31, 2001e	Dec. 31, 2001e
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net income	\$ (1,003)	\$ 1,371	\$ 2,626	\$ 3,938	\$ 6,932
Adjustments to reconcile net income to cash provided by operating activities:					
Depreciation	32	54	54	54	194
Changes in:					
Accounts receivable, net of allowance	(3,963)	3,412	(26)	(26)	(603)
Deferred tax asset	(29,839)	(3,650)	(3,825)	(4,000)	(41,314)
Accounts payable	2,312	80	84	88	2,564
Deferred revenue	71,046	8,690	9,107	9,524	98,368
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	38,586	9,958	8,020	9,577	66,141
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of property & equipment	(197)	(426)	-	-	(623)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(197)	(426)	-	-	(623)
NET INCREASE (DECREASE) IN CASH	38,389	9,532	8,020	9,577	65,518
CASH, BEGINNING OF PERIOD	450	38,839	48,371	56,390	450
CASH, END OF PERIOD	\$ 38,839	\$ 48,371	\$ 56,390	\$ 65,968	\$ 65,968

Image Online Design, Inc.
Statements of Cash Flows (Dollars in thousands)
Confidence level: 10%

	Quarter Ended				Year Ended
	Mar. 31, 2002e	June 30, 2002e	Sept. 30, 2002e	Dec. 31, 2002e	Dec. 31, 2002e
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net income	\$ 1,665	\$ 2,716	\$ 3,330	\$ 3,997	\$ 11,708
Adjustments to reconcile net income to cash provided by operating activities:					
Depreciation	299	314	329	344	1,285
Changes in:					
Accounts receivable, net of allowance	(1,094)	1,056	(3)	(31)	(73)
Deferred tax asset	(14,349)	(6,188)	(6,392)	(6,800)	(33,729)
Accounts payable	802	12	41	45	900
Deferred revenue	34,165	14,732	15,220	16,189	80,307
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	21,487	12,643	12,525	13,744	60,398
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of property & equipment	(4,900)	(300)	(300)	(300)	(5,800)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(4,900)	(300)	(300)	(300)	(5,800)
NET INCREASE (DECREASE) IN CASH	16,587	12,343	12,225	13,444	54,598
CASH, BEGINNING OF PERIOD	65,968	82,555	94,897	107,122	65,968
CASH, END OF PERIOD	\$ 82,555	\$ 94,897	\$ 107,122	\$ 120,566	\$ 120,566

Image Online Design, Inc.
Statements of Cash Flows (Dollars in thousands)
Confidence level: 10%

	Quarter Ended				Year Ended
	Mar. 31, 2003e	June 30, 2003e	Sept. 30, 2003e	Dec. 31, 2003e	Dec. 31, 2003e
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net income	\$ 2,292	\$ 3,351	\$ 4,075	\$ 4,811	\$ 14,530
Adjustments to reconcile net income to cash provided by operating activities:					
Depreciation	359	374	389	404	1,525
Changes in:					
Accounts receivable, net of allowance	(1,145)	902	(21)	(56)	(319)
Deferred tax asset	(16,811)	(8,884)	(9,113)	(9,626)	(44,434)
Accounts payable	932	48	48	50	1,078
Deferred revenue	40,027	21,152	21,697	22,920	105,795
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	25,654	16,944	17,075	18,502	78,175
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of property & equipment	(300)	(300)	(300)	(300)	(1,200)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(300)	(300)	(300)	(300)	(1,200)
NET INCREASE (DECREASE) IN CASH	25,354	16,644	16,775	18,202	76,975
CASH, BEGINNING OF PERIOD	120,566	145,920	162,564	179,339	120,566
CASH, END OF PERIOD	\$ 145,920	\$ 162,564	\$ 179,339	\$ 197,541	\$ 197,541

Image Online Design, Inc.
Statements of Cash Flows (Dollars in thousands)
Confidence level: 10%

	Quarter Ended				Year Ended
	Mar. 31, 2004e	June 30, 2004e	Sept. 30, 2004e	Dec. 31, 2004e	Dec. 31, 2004e
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net income	\$ 4,348	\$ 5,379	\$ 6,103	\$ 6,772	\$ 22,601
Adjustments to reconcile net income to cash provided by operating activities:					
Depreciation	419	434	449	464	1,765
Changes in:					
Accounts receivable, net of allowance	(1,054)	853	(28)	(24)	(254)
Deferred tax asset	(18,679)	(11,437)	(11,734)	(12,059)	(53,909)
Accounts payable	399	47	49	44	539
Deferred revenue	44,473	27,232	27,938	28,711	128,354
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	29,906	22,507	22,776	23,907	99,096
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of property & equipment	(300)	(300)	(300)	(300)	(1,200)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(300)	(300)	(300)	(300)	(1,200)
NET INCREASE (DECREASE) IN CASH	29,606	22,207	22,476	23,607	97,896
CASH, BEGINNING OF PERIOD	197,541	227,147	249,354	271,830	197,541
CASH, END OF PERIOD	\$ 227,147	\$ 249,354	\$ 271,830	\$ 295,437	\$ 295,437

Image Online Design, Inc.
Statements of Cash Flows (Dollars in thousands)
Confidence level: 10%

	Quarter Ended				Year Ended
	Mar. 31, 2005e	June 30, 2005e	Sept. 30, 2005e	Dec. 31, 2005e	Dec. 31, 2005e
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net income	\$ 6,107	\$ 7,109	\$ 7,817	\$ 8,546	\$ 29,579
Adjustments to reconcile net income to cash provided by operating activities:					
Depreciation	479	494	509	524	2,005
Changes in:					
Accounts receivable, net of allowance	(1,013)	803	(38)	(36)	(284)
Deferred tax asset	(20,716)	(13,926)	(14,289)	(14,642)	(63,573)
Accounts payable	424	46	48	48	567
Deferred revenue	49,323	33,157	34,022	34,862	151,364
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	34,604	27,684	28,068	29,302	119,658
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of property & equipment	(300)	(300)	(300)	(300)	(1,200)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(300)	(300)	(300)	(300)	(1,200)
NET INCREASE (DECREASE) IN CASH	34,304	27,384	27,768	29,002	118,458
CASH, BEGINNING OF PERIOD	295,437	329,741	357,125	384,893	295,437
CASH, END OF PERIOD	\$ 329,741	\$ 357,125	\$ 384,893	\$ 413,895	\$ 413,895

Image Online Design, Inc.
Assumptions: 90% Confidence Level

	Quarter Ended				Year Ended	Mar. 31, 2002e
	Mar. 31, 2001e	June 30, 2001e	Sept. 30, 2001e	Dec. 31 2001e	Dec. 31 2001e	
Revenue:						
Registry Revenue	12,809,324	2,645,394	2,772,346	2,899,298	21,126,362	14,314,451
Registrar Revenue	17,079,098	3,527,192	3,696,462	3,865,731	28,168,483	13,253,414
Total Revenue	<u>29,888,422</u>	<u>6,172,587</u>	<u>6,468,808</u>	<u>6,765,029</u>	<u>49,294,845</u>	<u>27,567,864</u>
Revenue Amortized:						
1 Quarter	7,472,105					
2 Quarter	7,472,105	1,543,147				
3 Quarter	7,472,105	1,543,147	1,617,202			
4 Quarter	7,472,105	1,543,147	1,617,202	1,691,257		
5 Quarter		1,543,147	1,617,202	1,691,257		6,891,966
6 Quarter			1,617,202	1,691,257		6,891,966
7 Quarter				1,691,257		6,891,966
8 Quarter						6,891,966
9 Quarter						6,891,966
10 Quarter						
11 Quarter						
12 Quarter						
13 Quarter						
14 Quarter						
15 Quarter						
16 Quarter						
17 Quarter						
18 Quarter						
19 Quarter						
20 Quarter						
	<u>29,888,422</u>	<u>6,172,587</u>	<u>6,468,808</u>	<u>6,765,029</u>	<u>-</u>	<u>27,567,864</u>
Deferred Revenue (Balance Sheet)						
1 Years (33%)	-	-	-	-		-
2 Years (33 %)	5,636,102	1,163,973	1,219,832	1,275,691		4,373,627
5 Years (16.5%)(only first quarter)	11,272,205					
10 Years (16.5%)(only first quarter)	25,362,461					
Total deferred Generated	<u>42,270,768</u>	<u>1,163,973</u>	<u>1,219,832</u>	<u>1,275,691</u>		<u>4,373,627</u>
Amortizing Deferred Revenue (2 Years)						
1 Quarter	-					
2 Quarter	-					
3 Quarter	-					
4 Quarter	-					
5 Quarter	1,409,026					
6 Quarter	1,409,026	290,993				
7 Quarter	1,409,026	290,993	304,958			
8 Quarter	1,409,026	290,993	304,958	318,923		
9 Quarter		290,993	304,958	318,923		1,093,407
10 Quarter			304,958	318,923		1,093,407
11 Quarter				318,923		1,093,407
12 Quarter						1,093,407
13 Quarter						1,093,407
14 Quarter						
15 Quarter						
16 Quarter						
17 Quarter						
18 Quarter						
19 Quarter						
20 Quarter						
Amortizing Deferred Revenue (5 & 10 years)						
1 Quarter	-					
2 Quarter	-					
3 Quarter	-					

Image Online Design, Inc.
Assumptions: 90% Confidence Level

	Quarter Ended			Year Ended	Quarter Ended		
	June 30,	Sept. 30,	Dec. 31	Dec. 31	Mar. 31,	June 30,	Sept. 30,
	2002e	2002e	2002e	2002e	2003e	2003e	2003e
Revenue:							
Registry Revenue	4,641,713	4,848,222	5,054,730	28,859,115	16,097,911	6,896,718	7,179,600
Registrar Revenue	4,711,312	4,813,331	5,212,562	27,990,618	13,150,232	6,192,719	6,256,203
Total Revenue	9,353,025	9,661,552	10,267,292	56,849,733	29,248,144	13,089,436	13,435,803

Revenue Amortized:

1 Quarter							
2 Quarter							
3 Quarter							
4 Quarter							
5 Quarter							
6 Quarter	2,338,256						
7 Quarter	2,338,256	2,415,388					
8 Quarter	2,338,256	2,415,388	2,566,823				
9 Quarter	2,338,256	2,415,388	2,566,823		7,312,036		
10 Quarter		2,415,388	2,566,823		7,312,036	3,272,359	
11 Quarter			2,566,823		7,312,036	3,272,359	3,358,951
12 Quarter					7,312,036	3,272,359	3,358,951
13 Quarter						3,272,359	3,358,951
14 Quarter							3,358,951
15 Quarter							
16 Quarter							
17 Quarter							
18 Quarter							
19 Quarter							
20 Quarter							
	<u>9,353,025</u>	<u>9,661,552</u>	<u>10,267,292</u>	<u>-</u>	<u>29,248,144</u>	<u>13,089,436</u>	<u>13,435,803</u>

Deferred Revenue (Balance Sheet)

1 Years (33%)	-	-	-	-	-	-	-
2 Years (33 %)	1,554,733	1,588,399	1,720,145		4,339,577	2,043,597	2,064,547
5 Years (16.5%)(only first quarter)							
10 Years (16.5%)(only first quarter)							
Total deferred Generated	<u>1,554,733</u>	<u>1,588,399</u>	<u>1,720,145</u>		<u>4,339,577</u>	<u>2,043,597</u>	<u>2,064,547</u>

Amortizing Deferred Revenue (2 Years)

1 Quarter							
2 Quarter							
3 Quarter							
4 Quarter							
5 Quarter							
6 Quarter							
7 Quarter							
8 Quarter							
9 Quarter							
10 Quarter	388,683						
11 Quarter	388,683	397,100					
12 Quarter	388,683	397,100	430,036				
13 Quarter	388,683	397,100	430,036		1,084,894		
14 Quarter		397,100	430,036		1,084,894	510,899	
15 Quarter			430,036		1,084,894	510,899	516,137
16 Quarter					1,084,894	510,899	516,137
17 Quarter						510,899	516,137
18 Quarter							516,137
19 Quarter							
20 Quarter							

Amortizing Deferred Revenue (5 & 10 years)

- 1 Quarter
- 2 Quarter
- 3 Quarter

Image Online Design, Inc.
Assumptions: 90% Confidence Level

	Year Ended		Quarter Ended			Year Ended
	Dec. 31 2003e	Dec. 31 2003e	Mar. 31, 2004e	June 30, 2004e	Sept. 30, 2004e	Dec. 31 2004e
Revenue:						
Registry Revenue	7,462,483	37,636,712	18,148,572	9,400,060	9,756,263	47,417,359
Registrar Revenue	6,691,895	32,291,049	13,929,829	7,365,329	7,470,777	36,302,627
Total Revenue	14,154,378	69,927,761	32,078,400	16,765,390	17,227,040	83,719,986

Revenue Amortized:

1 Quarter						
2 Quarter						
3 Quarter						
4 Quarter						
5 Quarter						
6 Quarter						
7 Quarter						
8 Quarter						
9 Quarter						
10 Quarter						
11 Quarter						
12 Quarter	3,538,595					
13 Quarter	3,538,595		8,019,600			
14 Quarter	3,538,595		8,019,600	4,191,347		
15 Quarter	3,538,595		8,019,600	4,191,347	4,306,760	
16 Quarter			8,019,600	4,191,347	4,306,760	4,412,289
17 Quarter				4,191,347	4,306,760	4,412,289
18 Quarter					4,306,760	4,412,289
19 Quarter						4,412,289
20 Quarter						

14,154,378	-	32,078,400	16,765,390	17,227,040	17,649,157
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Deferred Revenue (Balance Sheet)

1 Years (33%)	-	-	-	-	-
2 Years (33 %)	2,208,325	4,596,843	2,430,559	2,465,356	2,487,109
5 Years (16.5%)(only first quarter)					
10 Years (16.5%)(only first quarter)					
Total deferred Generated	2,208,325	4,596,843	2,430,559	2,465,356	2,487,109

Amortizing Deferred Revenue (2 Years)

1 Quarter					
2 Quarter					
3 Quarter					
4 Quarter					
5 Quarter					
6 Quarter					
7 Quarter					
8 Quarter					
9 Quarter					
10 Quarter					
11 Quarter					
12 Quarter					
13 Quarter					
14 Quarter					
15 Quarter					
16 Quarter	552,081				
17 Quarter	552,081		1,149,211		
18 Quarter	552,081		1,149,211	607,640	
19 Quarter	552,081		1,149,211	607,640	616,339
20 Quarter			1,149,211	607,640	616,339

Amortizing Deferred Revenue (5 & 10 years)

- 1 Quarter
- 2 Quarter
- 3 Quarter

Image Online Design, Inc.
Assumptions: 90% Confidence Level

4 Quarter	-				
5 Quarter	1,409,026				
6 Quarter	1,409,026	-			
7 Quarter	1,409,026	-	-		
8 Quarter	1,409,026	-	-	-	
9 Quarter	1,409,026	-	-	-	-
10 Quarter	1,409,026	-	-	-	-
11 Quarter	1,409,026	-	-	-	-
12 Quarter	1,409,026	-	-	-	-
13 Quarter	1,409,026	-	-	-	-
14 Quarter	1,409,026	-	-	-	-
15 Quarter	1,409,026	-	-	-	-
16 Quarter	1,409,026	-	-	-	-
17 Quarter	1,409,026	-	-	-	-
18 Quarter	1,409,026	-	-	-	-
19 Quarter	1,409,026	-	-	-	-
20 Quarter	1,409,026	-	-	-	-

Deferred Revenue (Balance Sheet)

1 Quarter	64,687,084				
2 Quarter	57,214,979	5,793,413			
3 Quarter	49,742,873	4,250,267	6,071,438		
4 Quarter	42,270,768	2,707,120	4,454,236	6,349,463	
5 Quarter	39,452,717	1,163,973	2,837,034	4,658,206	25,049,525
6 Quarter	36,634,665	872,980	1,219,832	2,966,948	18,157,559
7 Quarter	33,816,614	581,987	914,874	1,275,691	11,265,593
8 Quarter	30,998,563	290,993	609,916	956,768	4,373,627
9 Quarter	29,589,537	-	304,958	637,846	3,280,220
10 Quarter	28,180,512	-	-	318,923	2,186,813
11 Quarter	26,771,486	-	-	-	1,093,407
12 Quarter	25,362,461	-	-	-	-
13 Quarter	23,953,435	-	-	-	-
14 Quarter	22,544,409	-	-	-	-
15 Quarter	21,135,384	-	-	-	-
16 Quarter	19,726,358	-	-	-	-
17 Quarter	18,317,333	-	-	-	-
18 Quarter	16,908,307	-	-	-	-
19 Quarter	15,499,282	-	-	-	-
20 Quarter	14,090,256	-	-	-	-

	Quarter Ended				Year Ended	
	Mar. 31, 2001e	June 30, 2001e	Sept. 30, 2001e	Dec. 31 2001e	Dec. 31 2001e	Mar. 31, 2002e
Recap:						
Revenue	7,472,105	9,015,252	10,632,454	12,323,711		11,743,572
Deferred Revenue	64,687,084	63,008,392	60,064,578	55,781,587		73,161,455
Accounts Receivable:						
Revenue Generated	29,888,422	6,172,587	6,468,808	6,765,029		27,567,864
Deferred Revenue Generated	42,270,768	1,163,973	1,219,832	1,275,691		4,373,627
Less: Amortized Revenue (2 - 10 years only)	-	-	-	-		(2,818,051)
"cash" revenue generated	72,159,189	7,336,560	7,688,640	8,040,720		29,123,440
Accounts receivable (5% of one months of "cash" sale)	3,607,959	366,828	384,432	402,036		1,456,172

Expenses:

Square Footage					10,000	
Price per square footage (annual CPI 4%)					1.10	
Rent per quarter	33,000	33,000	33,000	33,000		102,960
Salaries:						
Tech Support	157,500	157,500	157,500	157,500		315,000
Benefits (including payroll taxes, 20%)	31,500	31,500	31,500	31,500		63,000
Sr. Tech	162,500	162,500	162,500	162,500		227,500
Benefits (including payroll taxes, 20%)	32,500	32,500	32,500	32,500		45,500
International Sales Relations	12,500	12,500	12,500	12,500		37,500
Benefits (including payroll taxes, 20%)	2,500	2,500	2,500	2,500		7,500
US Sales Relations	12,500	12,500	12,500	12,500		50,000
Benefits (including payroll taxes, 20%)	2,500	2,500	2,500	2,500		10,000
Accounting Department	45,000	45,000	45,000	45,000		75,000
Benefits (including payroll taxes, 20%)	9,000	9,000	9,000	9,000		15,000
Executives	275,000	275,000	275,000	275,000		275,000

Image Online Design, Inc.
Assumptions: 90% Confidence Level

4 Quarter						
5 Quarter						
6 Quarter						
7 Quarter						
8 Quarter						
9 Quarter						
10 Quarter	-					
11 Quarter	-	-				
12 Quarter	-	-	-			
13 Quarter	-	-	-	-		
14 Quarter	-	-	-	-	-	
15 Quarter	-	-	-	-	-	-
16 Quarter	-	-	-	-	-	-
17 Quarter	-	-	-	-	-	-
18 Quarter	-	-	-	-	-	-
19 Quarter	-	-	-	-	-	-
20 Quarter	-	-	-	-	-	-

Deferred Revenue (Balance Sheet)

1 Quarter						
2 Quarter						
3 Quarter						
4 Quarter						
5 Quarter						
6 Quarter	8,569,501					
7 Quarter	6,231,245	8,834,563				
8 Quarter	3,892,989	6,419,175	9,420,614			
9 Quarter	1,554,733	4,003,787	6,853,791	26,275,684		
10 Quarter	1,166,050	1,588,399	4,286,968	18,963,648	11,860,675	
11 Quarter	777,366	1,191,299	1,720,145	11,651,613	8,588,315	12,141,399
12 Quarter	388,683	794,200	1,290,109	4,339,577	5,315,956	8,782,448
13 Quarter	-	397,100	860,073	3,254,683	2,043,597	5,423,498
14 Quarter	-	-	430,036	2,169,788	1,532,698	2,064,547
15 Quarter	-	-	-	1,084,894	1,021,799	1,548,410
16 Quarter	-	-	-	-	510,899	1,032,273
17 Quarter	-	-	-	-	-	516,137
18 Quarter	-	-	-	-	-	-
19 Quarter	-	-	-	-	-	-
20 Quarter	-	-	-	-	-	-

	Quarter Ended			Year Ended	Quarter Ended		
	June 30, 2002e	Sept. 30, 2002e	Dec. 31 2002e	Dec. 31 2002e	Mar. 31, 2003e	June 30, 2003e	Sept. 30, 2003e
Recap:							
Revenue	12,538,681	13,336,868	14,212,433		14,632,503	15,566,606	16,510,169
Deferred Revenue	68,421,486	62,920,567	56,962,646		72,500,556	68,551,988	63,935,031

Accounts Receivable:

Revenue Generated	9,353,025	9,661,552	10,267,292	29,248,144	13,089,436	13,435,803
Deferred Revenue Generated	1,554,733	1,588,399	1,720,145	4,339,577	2,043,597	2,064,547
Less: Amortized Revenue (2 - 10 years only)	(3,109,045)	(3,414,003)	(3,732,925)	(3,417,306)	(3,514,996)	(3,607,138)
"cash" revenue generated	7,798,713	7,835,949	8,254,511	30,170,414	11,618,037	11,893,212
Accounts receivable (5% of one months of "cash" sale)	389,936	391,797	412,726	1,508,521	580,902	594,661

Expenses:

Square Footage				30,000			
Price per square footage (annual CPI 4%)				1.14			
Rent per quarter	102,960	102,960	102,960		124,925	124,925	124,925
Salaries:							
Tech Support	315,000	315,000	315,000		420,000	420,000	420,000
Benefits (including payroll taxes, 20%)	63,000	63,000	63,000		84,000	84,000	84,000
Sr. Tech	227,500	227,500	227,500		292,500	292,500	292,500
Benefits (including payroll taxes, 20%)	45,500	45,500	45,500		58,500	58,500	58,500
International Sales Relations	37,500	37,500	37,500		75,000	75,000	75,000
Benefits (including payroll taxes, 20%)	7,500	7,500	7,500		15,000	15,000	15,000
US Sales Relations	50,000	50,000	50,000		125,000	125,000	125,000
Benefits (including payroll taxes, 20%)	10,000	10,000	10,000		25,000	25,000	25,000
Accounting Department	75,000	75,000	75,000		75,000	75,000	75,000
Benefits (including payroll taxes, 20%)	15,000	15,000	15,000		15,000	15,000	15,000
Executives	275,000	275,000	275,000		275,000	275,000	275,000

Image Online Design, Inc.
Assumptions: 90% Confidence Level

4 Quarter
5 Quarter
6 Quarter
7 Quarter
8 Quarter
9 Quarter
10 Quarter
11 Quarter
12 Quarter
13 Quarter
14 Quarter
15 Quarter
16 Quarter
17 Quarter
18 Quarter
19 Quarter
20 Quarter

-
-
-
-
-
-

Deferred Revenue (Balance Sheet)

1 Quarter
2 Quarter
3 Quarter
4 Quarter
5 Quarter
6 Quarter
7 Quarter
8 Quarter
9 Quarter
10 Quarter
11 Quarter
12 Quarter
13 Quarter
14 Quarter
15 Quarter
16 Quarter
17 Quarter
18 Quarter
19 Quarter
20 Quarter

12,824,109
9,285,514
5,746,920
2,208,325
1,656,244
1,104,163
552,081
-
-
-
-
28,655,643
20,636,043
12,616,443
4,596,843
3,447,633
2,298,422
1,149,211
-
-
-
-
15,004,601
10,813,253
6,621,906
2,430,559
1,822,919
1,215,279
607,640
-
-
-
-
15,385,636
11,078,876
6,772,116
2,465,356
1,849,017
1,232,678
1,865,331
15,723,976
11,311,687
6,899,398
2,487,109

	Year Ended		Quarter Ended				Year Ended
	Dec. 31 2003e	Dec. 31 2003e	Mar. 31, 2004e	June 30, 2004e	Sept. 30, 2004e	Dec. 31 2004e	Dec. 31 2004e
Recap:							
Revenue	17,481,940		18,189,504	19,108,493	20,056,302	20,929,997	
Deferred Revenue	59,097,543		73,873,543	70,129,043	65,814,145	60,947,377	

Accounts Receivable:

Revenue Generated	14,154,378	32,078,400	16,765,390	17,227,040	17,649,157
Deferred Revenue Generated	2,208,325	4,596,843	2,430,559	2,465,356	2,487,109
Less: Amortized Revenue (2 - 10 years only)	(3,718,252)	(3,709,739)	(3,831,955)	(3,950,992)	(4,073,037)
"cash" revenue generated	12,644,452	32,965,504	15,363,993	15,741,404	16,063,229
Accounts receivable (5% of one months of "cash" sale)	632,223	1,648,275	768,200	787,070	803,161

Expenses:

Square Footage		35,000				45,000
Price per square footage (annual CPI 4%)		1.19				1.24
Rent per quarter	124,925		167,042	167,042	167,042	167,042
Salaries:						
Tech Support	420,000		472,500	472,500	472,500	472,500
Benefits (including payroll taxes, 20%)	84,000		94,500	94,500	94,500	94,500
Sr. Tech	292,500		325,000	325,000	325,000	325,000
Benefits (including payroll taxes, 20%)	58,500		65,000	65,000	65,000	65,000
International Sales Relations	75,000		100,000	100,000	100,000	100,000
Benefits (including payroll taxes, 20%)	15,000		20,000	20,000	20,000	20,000
US Sales Relations	125,000		175,000	175,000	175,000	175,000
Benefits (including payroll taxes, 20%)	25,000		35,000	35,000	35,000	35,000
Accounting Department	75,000		90,000	90,000	90,000	90,000
Benefits (including payroll taxes, 20%)	15,000		18,000	18,000	18,000	18,000
Executives	275,000		275,000	275,000	275,000	275,000

Image Online Design, Inc.
Assumptions: 90% Confidence Level

4 Quarter					-
5 Quarter					1,409,026
6 Quarter					1,409,026
7 Quarter					1,409,026
8 Quarter					1,409,026
9 Quarter					1,409,026
10 Quarter					1,409,026
11 Quarter					1,409,026
12 Quarter					1,409,026
13 Quarter					1,409,026
14 Quarter					1,409,026
15 Quarter					1,409,026
16 Quarter					1,409,026
17 Quarter					1,409,026
18 Quarter					1,409,026
19 Quarter					1,409,026
20 Quarter					1,409,026

					Remaining Deferred Revenue
Deferred Revenue (Balance Sheet)					
1 Quarter					64,687,084
2 Quarter					63,008,392
3 Quarter					60,064,578
4 Quarter					55,781,587
5 Quarter					73,161,455
6 Quarter					68,421,486
7 Quarter					62,920,567
8 Quarter					56,962,646
9 Quarter					72,500,556
10 Quarter					68,551,988
11 Quarter					63,935,031
12 Quarter					59,097,543
13 Quarter					73,873,543
14 Quarter					70,129,043
15 Quarter					65,814,145
16 Quarter					60,947,377
17 Quarter	30,944,118				74,843,745
18 Quarter	22,218,536	18,010,052			71,175,071
19 Quarter	13,492,954	12,913,559	18,474,745		67,081,156
20 Quarter	4,767,372	7,817,066	13,238,098	18,898,878	62,517,320

	Quarter Ended				Total
	Mar. 31, 2005e	June 30, 2005e	Sept. 30, 2005e	Dec. 31 2005e	
Recap:					
Revenue	21,635,978	22,541,124	23,471,011	24,426,134	325,824,837
Deferred Revenue	74,843,745	71,175,071	67,081,156	62,517,320	

Accounts Receivable:

Revenue Generated	34,902,327	20,385,971	20,946,589	21,469,651
Deferred Revenue Generated	4,767,372	2,720,574	2,764,803	2,796,640
Less: Amortized Revenue (2 - 10 years only)	<u>(4,137,354)</u>	<u>(4,234,094)</u>	<u>(4,334,297)</u>	<u>(4,403,992)</u>
"cash" revenue generated	35,532,346	18,872,450	19,377,096	19,862,298
Accounts receivable (5% of one months of "cash" sale)	1,776,617	943,623	968,855	993,115

Expenses:

Square Footage				50,000
Price per square footage (annual CPI 4%)				1.29
Rent per quarter	193,027	193,027	193,027	193,027
Salaries:				
Tech Support	630,000	630,000	630,000	630,000
Benefits (including payroll taxes, 20%)	126,000	126,000	126,000	126,000
Sr. Tech	406,250	406,250	406,250	406,250
Benefits (including payroll taxes, 20%)	81,250	81,250	81,250	81,250
International Sales Relations	125,000	125,000	125,000	125,000
Benefits (including payroll taxes, 20%)	25,000	25,000	25,000	25,000
US Sales Relations	225,000	225,000	225,000	225,000
Benefits (including payroll taxes, 20%)	45,000	45,000	45,000	45,000
Accounting Department	105,000	105,000	105,000	105,000
Benefits (including payroll taxes, 20%)	21,000	21,000	21,000	21,000
Executives	275,000	275,000	275,000	275,000

Image Online Design, Inc.
Assumptions: 90% Confidence Level

Benefits (including payroll taxes, 20%)		55,000	55,000	55,000	55,000	55,000
IT Support		60,000	60,000	60,000	60,000	100,000
Benefits (including payroll taxes, 20%)		12,000	12,000	12,000	12,000	20,000
Office Salary		15,750	15,750	15,750	15,750	31,500
Benefits (including payroll taxes, 20%)		3,150	3,150	3,150	3,150	6,300
Total Salaries, excluding executives		335,750	335,750	335,750	335,750	574,000
Total executive salaries		275,000	275,000	275,000	275,000	275,000
Total employee benefits		122,150	122,150	122,150	122,150	169,800
Total salaries and benefits		<u>732,900</u>	<u>732,900</u>	<u>732,900</u>	<u>732,900</u>	<u>1,018,800</u>
Legal Fees (1mill/annual)		250,000	250,000	250,000	250,000	250,000
Accounting fees (100k/annual)		25,000	25,000	25,000	25,000	25,000
Total legal and professional		<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>
Connectivity, including data center, zoneservers		93,000	97,800	102,984	108,583	114,629
Telephone (45,000/month)(increase of 10% annually)		135,000	135,000	135,000	135,000	148,500
Utilities (0.20/square foot per month)		6,000	6,000	6,000	6,000	18,000
ICANN Fees (300K/Annual)		75,000	75,000	75,000	75,000	75,000
Credit card processing fees (2.1% of cash revenue, 90% paid by Credit card)	2.10%	1,515,343	154,068	161,461	168,855	611,592
Office expense (2% of non-executive salaries)		7,000	7,000	7,000	7,000	11,000
Other G&A expenses (postage etc)(2% of revenue)		149,442	180,305	212,649	246,474	234,871
R & D (5% of revenue)		373,605	450,763	531,623	616,186	587,179
Repairs & maintenance (1% of revenue)		74,721	90,153	106,325	123,237	117,436
Travel & Entertainment (1% of sales)		75,000	90,000	106,000	123,000	117,000
Liability Insurance (\$1% of sales)		75,000	90,000	106,000	123,000	117,000
Taxes & Licenses:						
Business License (San Luis Obispo, .0005 of gross revenue)		3,736	4,508	5,316	6,162	5,872
Unsecured Property taxes (2.222 per \$100/annual) (Used gross equipment)		3,591	5,955	5,955	5,955	33,150
Marketing and advertising (12 mill, 18 mill, 25 mil, increase 10% year 4 and 5)		3,000,000	3,000,000	3,000,000	3,000,000	4,500,000
Total cash expenditures, excluding payroll and related benefits, and credit card fees		4,346,095	4,507,483	4,674,851	4,850,597	6,354,637
Accounts Payable (1 months of cash expenses)		1,449,000	1,502,000	1,558,000	1,617,000	2,118,000
Taxes:						
Net income before taxes		812,558	3,533,695	4,976,351	6,484,526	3,356,250
Change in deferred revenue		64,687,000	(1,679,000)	(2,943,000)	(4,283,000)	17,379,000
Amount subject to tax calculation for I/S purposes		65,499,558	1,854,695	2,033,351	2,201,526	20,735,250
Total taxes (42%)		27,509,814	778,972	854,007	924,641	8,708,805
Change in deferred tax Asset at the tax rate (42%)		27,168,540	(705,180)	(1,236,060)	(1,798,860)	7,299,180
Provision for income taxes		341,274	1,484,152	2,090,067	2,723,501	1,409,625
Deferred tax assets (42% of derred revenue on balance sheet)		27,168,540	26,463,360	25,227,300	23,428,440	30,727,620
Capital Expenditures and depreciation:						
	<u>Pre Start-up</u>					
Equipment		197,000	426,000	-	-	4,000,000
Phone System						
LIMP						900,000
Total Capital Expenditures	450,000	<u>197,000</u>	<u>426,000</u>	<u>-</u>	<u>-</u>	<u>4,900,000</u>
Cumulative gross equipment		647,000	1,073,000	1,073,000	1,073,000	5,973,000
Depreciation:						
Equipment/LIMP purchased in quarter	Depreciable	Qtrly				
Pre-start purchases	Years	Depr.				
1 Quarter	450,000	5	22,500	22,500	22,500	22,500
2 Quarter	197,000	5	9,850	9,850	9,850	9,850
3 Quarter	426,000	5	21,300	21,300	21,300	21,300
4 Quarter	-	5	-	-	-	-
5 Quarter	4,900,000	5	245,000	-	-	245,000

Image Online Design, Inc.
Assumptions: 90% Confidence Level

Benefits (including payroll taxes, 20%)	55,000	55,000	55,000	55,000	55,000	55,000
IT Support	100,000	100,000	100,000	140,000	140,000	140,000
Benefits (including payroll taxes, 20%)	20,000	20,000	20,000	28,000	28,000	28,000
Office Salary	31,500	31,500	31,500	42,000	42,000	42,000
Benefits (including payroll taxes, 20%)	6,300	6,300	6,300	8,400	8,400	8,400
Total Salaries, excluding executives	574,000	574,000	574,000	754,500	754,500	754,500
Total executive salaries	275,000	275,000	275,000	275,000	275,000	275,000
Total employee benefits	169,800	169,800	169,800	205,900	205,900	205,900
Total salaries and benefits	1,018,800	1,018,800	1,018,800	1,235,400	1,235,400	1,235,400
Legal Fees (1mill/annual)	250,000	250,000	250,000	250,000	250,000	250,000
Accounting fees (100k/annual)	25,000	25,000	25,000	25,000	25,000	25,000
Total legal and professional	275,000	275,000	275,000	275,000	275,000	275,000
Connectivity, including data center, zoneservers	58,000	58,000	58,000	58,000	58,000	58,000
Telephone (45,000/month)(increase of 10% annually)	148,500	148,500	148,500	163,350	163,350	163,350
Utilities (0.20/square foot per month)	18,000	18,000	18,000	21,000	21,000	21,000
ICANN Fees (300K/Annual)	75,000	75,000	75,000	75,000	75,000	75,000
Credit card processing fees (2.1% of cash revenue, 90% paid by Credit card)	163,773	164,555	173,345	633,579	243,979	249,757
Office expense (2% of non-executive salaries)	11,000	11,000	11,000	15,000	15,000	15,000
Other G&A expenses (postage etc)(2% of revenue)	250,774	266,737	284,249	292,650	311,332	330,203
R & D (5% of revenue)	626,934	666,843	710,622	731,625	778,330	825,508
Repairs & maintenance (1% of revenue)	125,387	133,369	142,124	146,325	155,666	165,102
Travel & Entertainment (1% of sales)	125,000	133,000	142,000	146,000	156,000	165,000
Liability Insurance (\$1% of sales)	125,000	133,000	142,000	146,000	156,000	165,000
Taxes & Licenses:						
Business License (San Luis Obispo, .0005 of gross revenue)	6,270	6,669	7,106	7,317	7,784	8,255
Unsecured Property taxes (2.222 per \$100/annual) (Used gross equipment)	34,815	36,480	38,145	39,810	41,475	43,140
Marketing and advertising (12 mill, 18 mill, 25 mil, increase 10% year 4 and 5)	4,500,000	4,500,000	4,500,000	6,250,000	6,250,000	6,250,000
Total cash expenditures, excluding payroll and related benefits, and credit card fees	6,379,679	6,461,598	6,551,746	8,367,077	8,463,937	8,559,559
Accounts Payable (1 months of cash expenses)	2,127,000	2,154,000	2,184,000	2,789,000	2,821,000	2,853,000
Taxes:						
Net income before taxes	4,559,398	5,259,697	6,020,759	3,913,044	5,124,784	5,951,384
Change in deferred revenue	(4,740,000)	(5,500,000)	(5,958,000)	15,538,000	(3,949,000)	(4,617,000)
Amount subject to tax calculation for I/S purposes	(180,602)	(240,303)	62,759	19,451,044	1,175,784	1,334,384
Total taxes (42%)	(75,853)	(100,927)	26,359	8,169,439	493,829	560,441
Change in deferred tax Asset at the tax rate (42%)	(1,990,800)	(2,310,000)	(2,502,360)	6,525,960	(1,658,580)	(1,939,140)
Provision for income taxes	1,914,947	2,209,073	2,528,719	1,643,479	2,152,409	2,499,581
Deferred tax assets (42% of derred revenue on balance sheet)	28,736,820	26,426,820	23,924,460	30,450,420	28,791,840	26,852,700
Capital Expenditures and depreciation:						
	<u>Pre Start-up</u>					
Equipment	300,000	300,000	300,000	300,000	300,000	300,000
Phone System						
LIMP						
Total Capital Expenditures	450,000	300,000	300,000	300,000	300,000	300,000
Cumulative gross equipment	6,273,000	6,573,000	6,873,000	7,173,000	7,473,000	7,773,000
Depreciation:						
Equipment/LIMP purchased in quarter		Depreciable		Qtrly		
Pre-start purchases	450,000	Years	Depr.			
1 Quarter	197,000	5	22,500	22,500	22,500	22,500
2 Quarter	426,000	5	9,850	9,850	9,850	9,850
3 Quarter	-	5	21,300	21,300	21,300	21,300
4 Quarter	-	5	-	-	-	-
5 Quarter	4,900,000	5	-	-	-	-
			245,000	245,000	245,000	245,000

Image Online Design, Inc.
Assumptions: 90% Confidence Level

Benefits (including payroll taxes, 20%)	55,000	55,000	55,000	55,000	55,000
IT Support	140,000	160,000	160,000	160,000	160,000
Benefits (including payroll taxes, 20%)	28,000	32,000	32,000	32,000	32,000
Office Salary	42,000	42,000	42,000	42,000	42,000
Benefits (including payroll taxes, 20%)	8,400	8,400	8,400	8,400	8,400
Total Salaries, excluding executives	754,500	839,500	839,500	839,500	839,500
Total executive salaries	275,000	275,000	275,000	275,000	275,000
Total employee benefits	205,900	222,900	222,900	222,900	222,900
Total salaries and benefits	1,235,400	1,337,400	1,337,400	1,337,400	1,337,400
Legal Fees (1mill/annual)	250,000	250,000	250,000	250,000	250,000
Accounting fees (100k/annual)	25,000	25,000	25,000	25,000	25,000
Total legal and professional	275,000	275,000	275,000	275,000	275,000
Connectivity, including data center, zoneservers	58,000	58,000	58,000	58,000	58,000
Telephone (45,000/month)(increase of 10% annually)	163,350	179,685	179,685	179,685	179,685
Utilities (0.20/square foot per month)	21,000	27,000	27,000	27,000	27,000
ICANN Fees (300K/Annual)	75,000	75,000	75,000	75,000	75,000
Credit card processing fees (2.1% of cash revenue, 90% paid by Credit card)	265,533	692,276	322,644	330,569	337,328
Office expense (2% of non-executive salaries)	15,000	17,000	17,000	17,000	17,000
Other G&A expenses (postage etc)(2% of revenue)	349,639	363,790	382,170	401,126	418,600
R & D (5% of revenue)	874,097	909,475	955,425	1,002,815	1,046,500
Repairs & maintenance (1% of revenue)	174,819	181,895	191,085	200,563	209,300
Travel & Entertainment (1% of sales)	175,000	182,000	191,000	201,000	209,000
Liability Insurance (\$1% of sales)	175,000	182,000	191,000	201,000	209,000
Taxes & Licenses:					
Business License (San Luis Obispo, .0005 of gross revenue)	8,741	9,095	9,554	10,028	10,465
Unsecured Property taxes (2.222 per \$100/annual) (Used gross equipment)	44,805	46,470	48,135	49,800	51,465
Marketing and advertising (12 mill, 18 mill, 25 mil, increase 10% year 4 and 5)	6,250,000	6,875,000	6,875,000	6,875,000	6,875,000
Total cash expenditures, excluding payroll and related benefits, and credit card fees	8,659,451	9,381,411	9,475,054	9,573,017	9,661,015
Accounts Payable (1 months of cash expenses)	2,886,000	3,127,000	3,158,000	3,191,000	3,220,000
Taxes:					
Net income before taxes	6,792,715	6,192,349	7,371,338	8,198,448	8,962,692
Change in deferred revenue	(4,837,000)	14,776,000	(3,745,000)	(4,315,000)	(4,867,000)
Amount subject to tax calculation for I/S purposes	1,955,715	20,968,349	3,626,338	3,883,448	4,095,692
Total taxes (42%)	821,400	8,806,707	1,523,062	1,631,048	1,720,191
Change in deferred tax Asset at the tax rate (42%)	(2,031,540)	6,205,920	(1,572,900)	(1,812,300)	(2,044,140)
Provision for income taxes	2,852,940	2,600,787	3,095,962	3,443,348	3,764,331
Deferred tax assets (42% of derred revenue on balance sheet)	24,821,160	31,027,080	29,454,180	27,641,880	25,597,740
Capital Expenditures and depreciation:					
		<u>Pre Start-up</u>			
Equipment		300,000	300,000	300,000	300,000
Phone System					
LIMP					
Total Capital Expenditures	450,000	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>
Cumulative gross equipment	8,073,000	8,373,000	8,673,000	8,973,000	9,273,000
Depreciation:					
Equipment/LIMP purchased in quarter		Depreciable	Qtrly		
Pre-start purchases	450,000	Years	Depr.		
1 Quarter	197,000	5	22,500	22,500	22,500
2 Quarter	426,000	5	9,850	9,850	9,850
3 Quarter	-	5	21,300	21,300	21,300
4 Quarter	-	5	-	-	-
5 Quarter	4,900,000	5	-	-	-
			245,000	245,000	245,000

Image Online Design, Inc.
Assumptions: 90% Confidence Level

Benefits (including payroll taxes, 20%)		55,000	55,000	55,000	55,000	
IT Support		200,000	200,000	200,000	200,000	
Benefits (including payroll taxes, 20%)		40,000	40,000	40,000	40,000	
Office Salary		52,500	52,500	52,500	52,500	
Benefits (including payroll taxes, 20%)		10,500	10,500	10,500	10,500	
Total Salaries, excluding executives		1,088,750	1,088,750	1,088,750	1,088,750	
Total executive salaries		275,000	275,000	275,000	275,000	
Total employee benefits		272,750	272,750	272,750	272,750	
Total salaries and benefits		<u>1,636,500</u>	<u>1,636,500</u>	<u>1,636,500</u>	<u>1,636,500</u>	
Legal Fees (1mill/annual)		250,000	250,000	250,000	250,000	
Accounting fees (100k/annual)		25,000	25,000	25,000	25,000	
Total legal and professional		<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	
Connectivity, including data center, zoneservers		58,000	58,000	58,000	58,000	
Telephone (45,000/month)(increase of 10% annually)		197,654	197,654	197,654	197,654	
Utilities (0.20/square foot per month)		30,000	30,000	30,000	30,000	
ICANN Fees (300K/Annual)		75,000	75,000	75,000	75,000	
Credit card processing fees (2.1% of cash revenue, 90% paid by Credit card)		746,179	396,321	406,919	417,108	
Office expense (2% of non-executive salaries)		22,000	22,000	22,000	22,000	
Other G&A expenses (postage etc)(2% of revenue)		432,720	450,822	469,420	488,523	
R & D (5% of revenue)		1,081,799	1,127,056	1,173,551	1,221,307	
Repairs & maintenance (1% of revenue)		216,360	225,411	234,710	244,261	
Travel & Entertainment (1% of sales)		216,000	225,000	235,000	244,000	
Liability Insurance (\$1% of sales)		216,000	225,000	235,000	244,000	
Taxes & Licenses:						
Business License (San Luis Obispo, .0005 of gross revenue)		10,818	11,271	11,736	12,213	
Unsecured Property taxes (2.222 per \$100/annual) (Used gross equipment)		53,130	54,795	56,460	58,125	
Marketing and advertising (12 mill, 18 mill, 25 mil, increase 10% year 4 and 5)		7,562,500	7,562,500	7,562,500	7,562,500	
Total cash expenditures, excluding payroll and related benefits, and credit card fees		10,446,980	10,539,509	10,636,030	10,732,582	
Accounts Payable (1 months of cash expenses)		3,482,000	3,513,000	3,545,000	3,578,000	
Taxes:						
Net income before taxes		8,133,344	9,280,673	10,088,554	10,921,813	
Change in deferred revenue		13,897,000	(3,669,000)	(4,094,000)	(4,564,000)	
Amount subject to tax calculation for I/S purposes		22,030,344	5,611,673	5,994,554	6,357,813	
Total taxes (42%)		9,252,745	2,356,903	2,517,713	2,670,281	
Change in deferred tax Asset at the tax rate (42%)		5,836,740	(1,540,980)	(1,719,480)	(1,916,880)	
Provision for income taxes		3,416,005	3,897,883	4,237,193	4,587,161	
Deferred tax assets (42% of derred revenue on balance sheet)		31,434,480	29,893,500	28,174,020	26,257,140	
Capital Expenditures and depreciation:						
		<u>Pre Start-up</u>				
Equipment		300,000	300,000	300,000	300,000	
Phone System						
LIMP						
Total Capital Expenditures	450,000	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>10,023,000</u>
Cumulative gross equipment		9,573,000	9,873,000	10,173,000	10,473,000	
Depreciation:						
Equipment/LIMP purchased in quarter						
Pre-start purchases	450,000	5	22,500	22,500	22,500	22,500
1 Quarter	197,000	5	9,850	9,850	9,850	9,850
2 Quarter	426,000	5	21,300	21,300	21,300	21,300
3 Quarter	-	5	-	-	-	-
4 Quarter	-	5	-	-	-	-
5 Quarter	4,900,000	5	245,000	245,000	245,000	245,000

Image Online Design, Inc.
Assumptions: 90% Confidence Level

6	Quarter	300,000	5	15,000						
7	Quarter	300,000	5	15,000						
8	Quarter	300,000	5	15,000						
9	Quarter	300,000	5	15,000						
10	Quarter	300,000	5	15,000						
11	Quarter	300,000	5	15,000						
12	Quarter	300,000	5	15,000						
13	Quarter	300,000	5	15,000						
14	Quarter	300,000	5	15,000						
15	Quarter	300,000	5	15,000						
16	Quarter	300,000	5	15,000						
17	Quarter	300,000	5	15,000						
18	Quarter	300,000	5	15,000						
19	Quarter	300,000	5	15,000						
20	Quarter	300,000	5	15,000						
		<u>10,473,000</u>	Total Depreciation		<u>32,350</u>	<u>53,650</u>	<u>53,650</u>	<u>53,650</u>	<u>-</u>	<u>298,650</u>

Image Online Design, Inc.
Assumptions: 90% Confidence Level

6	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000	15,000	15,000
7	Quarter	300,000	5	15,000		15,000	15,000	15,000	15,000	15,000
8	Quarter	300,000	5	15,000			15,000	15,000	15,000	15,000
9	Quarter	300,000	5	15,000				15,000	15,000	15,000
10	Quarter	300,000	5	15,000					15,000	15,000
11	Quarter	300,000	5	15,000						15,000
12	Quarter	300,000	5	15,000						
13	Quarter	300,000	5	15,000						
14	Quarter	300,000	5	15,000						
15	Quarter	300,000	5	15,000						
16	Quarter	300,000	5	15,000						
17	Quarter	300,000	5	15,000						
18	Quarter	300,000	5	15,000						
19	Quarter	300,000	5	15,000						
20	Quarter	300,000	5	15,000						
		<u>10,473,000</u>	Total Depreciation	<u>313,650</u>	<u>328,650</u>	<u>343,650</u>	<u>-</u>	<u>358,650</u>	<u>373,650</u>	<u>388,650</u>

Image Online Design, Inc.
Assumptions: 90% Confidence Level

6	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000	15,000	
7	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000	15,000	
8	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000	15,000	
9	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000	15,000	
10	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000	15,000	
11	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000	15,000	
12	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000	15,000	
13	Quarter	300,000	5	15,000		15,000	15,000	15,000	15,000	
14	Quarter	300,000	5	15,000			15,000	15,000	15,000	
15	Quarter	300,000	5	15,000				15,000	15,000	
16	Quarter	300,000	5	15,000					15,000	
17	Quarter	300,000	5	15,000						
18	Quarter	300,000	5	15,000						
19	Quarter	300,000	5	15,000						
20	Quarter	300,000	5	15,000						
		<u>10,473,000</u>	Total Depreciation	<u>403,650</u>	<u>-</u>	<u>418,650</u>	<u>433,650</u>	<u>448,650</u>	<u>463,650</u>	<u>-</u>

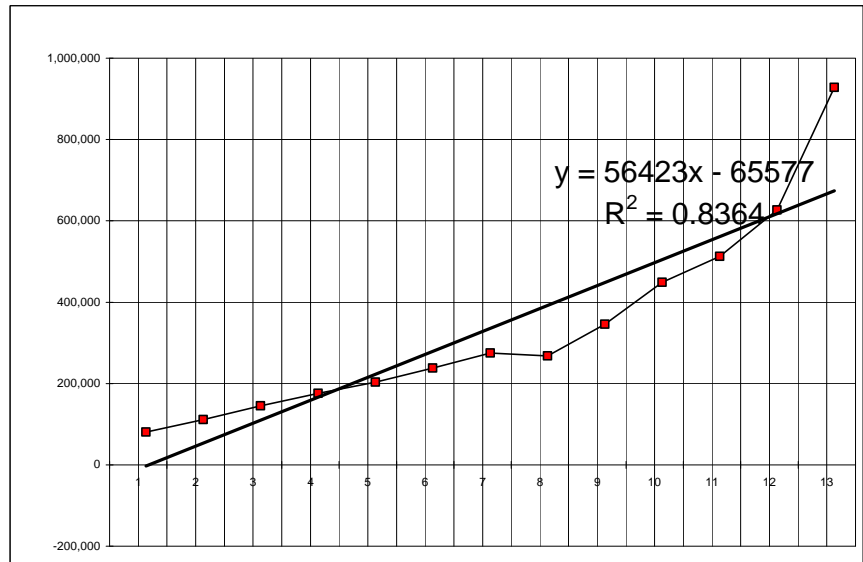
Image Online Design, Inc.
Assumptions: 90% Confidence Level

6	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000
7	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000
8	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000
9	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000
10	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000
11	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000
12	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000
13	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000
14	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000
15	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000
16	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000
17	Quarter	300,000	5	15,000	15,000	15,000	15,000	15,000
18	Quarter	300,000	5	15,000		15,000	15,000	15,000
19	Quarter	300,000	5	15,000			15,000	15,000
20	Quarter	300,000	5	15,000				15,000
		<u>10,473,000</u>	Total Depreciation	<u>478,650</u>	<u>493,650</u>	<u>508,650</u>	<u>523,650</u>	

Image Online Design, Inc.
Initial Registrations

NSI Growth Plot (new .com names registered)

Date	# of NEW .coms	# of NEW .coms
3/1/1996	1	75,000
6/1/1996	2	105,000
9/1/1996	3	139,000
12/1/1996	4	170,000
3/1/1997	5	197,000
6/1/1997	6	232,000
9/1/1997	7	269,000
12/1/1997	8	262,000
3/1/1998	9	340,000
6/1/1998	10	443,000
9/1/1998	11	507,000
12/1/1998	12	621,000
3/1/1999	13	922,000
6/1/1999	14	724,346
9/1/1999	15	780,769
12/1/1999	16	837,192
2/29/2000	17	893,615
5/31/2000	18	950,038
8/31/2000	19	1,006,462
11/30/2000	20	1,062,885
2/28/2001	1	1,119,308
5/31/2001	2	1,175,731
8/31/2001	3	1,232,154
11/30/2001	4	1,288,577
2/28/2002	5	1,345,000
5/31/2002	6	1,401,423
8/31/2002	7	1,457,846
11/30/2002	8	1,514,269
2/28/2003	9	1,570,692
5/31/2003	10	1,627,115
8/31/2003	11	1,683,538
11/30/2003	12	1,739,962
2/28/2004	13	1,796,385
5/30/2004	14	1,852,808
8/30/2004	15	1,909,231
11/29/2004	16	1,965,654
2/27/2005	17	2,022,077
5/30/2005	18	2,078,500
8/30/2005	19	2,134,923
11/29/2005	20	2,191,346



Total Number of Domains in .com
13,721,175.00
zook survey

% of "must register in .everything"
5.00%

Additional registrations
686,059

Image Online Design, Inc.
Steady State Registrations

Total Estimated Names Expected to be registered in Q1 2001
Based on trend analysis from all .coms names
90% Confidence Level

Break down of domain registered by TLD

com	56%	56%	56%	56%	45%	45%	45%
net	8%	8%	8%	8%	5%	5%	5%
org	5%	5%	5%	5%	3%	3%	3%
shop	7%	7%	7%	7%	5%	5%	5%
firm	5%	5%	5%	5%	3%	3%	3%
biz	3%	3%	3%	3%	3%	3%	3%
union	1%	1%	1%	1%	1%	1%	1%
web	15%	15%	15%	15%	10%	10%	10%
other 1					7%	7%	7%
other 2					7%	7%	7%
other 3					6%	6%	6%
other 4					5%	5%	5%
	1	1	1	1	1	1	1

Projected growth - registration of all competitive domains

	1,119,308	1,175,731	1,232,154	1,288,577	1,345,000	1,401,423	1,457,846
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REGISTRY BUSINESS

Quarter # (beginning with Jan - 2001)	0	1	2	3	4	5	6
Quarter Ending	03/31/01	06/30/01	09/30/01	12/31/01	03/31/02	06/30/02	09/30/02
Renewal (less attrition)	1 none	none	none	none	819,797	169,305	177,430
New Reg	853,955	176,360	184,823	193,287	134,500	140,142	145,785
Total Billable Registrations	853,955	176,360	184,823	193,287	954,297	309,448	323,215
Registry Revenue	15 12,809,324	2,645,394	2,772,346	2,899,298	14,314,451	4,641,713	4,848,222

REGISTRAR BUSINESS

Renewals	36,892	36,982	37,073	37,165	37,259	37,349	37,440
loss attrib. to attrition					4%	4%	4%
loss attrib. to other registrars					35%	30%	25%
Total Renewals	none	none	none	none	555,071	123,452	138,617
% of New Reg by IOD	100%	100%	100%	100%	80%	80%	70%
Total Billable Registrations	853,955	176,360	184,823	193,287	662,671	235,566	240,667
Registrar Revenue (\$35 - \$20 Registry Fee)	20 17,079,098	3,527,192	3,696,462	3,865,731	13,253,414	4,711,312	4,813,331
Total Revenue	29,888,422	6,172,587	6,468,808	6,765,029	27,567,864	9,353,025	9,661,552

Image Online Design, Inc.
Steady State Registrations

Total Estimated Names Expected to be registered in Q1 2001
Based on trend analysis from all .coms names
90% Confidence Level

Break down of domain registered by TLD

com	45%	45%	45%	45%	45%	45%	45%	45%
net	5%	5%	5%	5%	5%	5%	5%	5%
org	3%	3%	3%	3%	3%	3%	3%	3%
shop	5%	5%	5%	5%	5%	5%	5%	5%
firm	3%	3%	3%	3%	3%	3%	3%	3%
biz	3%	3%	3%	3%	3%	3%	3%	3%
union	1%	1%	1%	1%	1%	1%	1%	1%
web	10%	10%	10%	10%	10%	10%	10%	10%
other 1	7%	7%	7%	7%	7%	7%	7%	7%
other 2	7%	7%	7%	7%	7%	7%	7%	7%
other 3	6%	6%	6%	6%	6%	6%	6%	6%
other 4	5%	5%	5%	5%	5%	5%	5%	5%
	1	1	1	1	1	1	1	1

Projected growth - registration of all competitive domains	1,514,269	1,570,692	1,627,115	1,683,538	1,739,962	1,796,385	1,852,808	1,909,231
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REGISTRY BUSINESS

Quarter # (beginning with Jan - 2001)	7	8	9	10	11	12	13	14
Quarter Ending	12/31/02	03/31/03	06/30/03	09/30/03	12/31/03	03/30/04	06/29/04	09/29/04
Renewal (less attrition)	185,555	916,125	297,070	310,286	323,503	1,030,266	441,390	459,494
New Reg	151,427	157,069	162,712	168,354	173,996	179,638	185,281	190,923
Total Billable Registrations	336,982	1,073,194	459,781	478,640	497,499	1,209,905	626,671	650,418
Registry Revenue	5,054,730	16,097,911	6,896,718	7,179,600	7,462,483	18,148,572	9,400,060	9,756,263

REGISTRAR BUSINESS

Renewals	37,532	37,626	37,716	37,807	37,899	37,993	38,083	38,174
loss attrib. to attrition	4%	4%	4%	4%	4%	4%	4%	4%
loss attrib. to other registrars	20%	15%	10%	5%	5%	5%	5%	5%
Total Renewals	154,629	563,270	212,009	228,633	247,597	624,636	294,154	297,170
% of New Reg by IOD	70%	60%	60%	50%	50%	40%	40%	40%
Total Billable Registrations	260,628	657,512	309,636	312,810	334,595	696,491	368,266	373,539
Registrar Revenue (\$35 - \$20 Registry Fee)	5,212,562	13,150,232	6,192,719	6,256,203	6,691,895	13,929,829	7,365,329	7,470,777

Total Revenue	10,267,292	29,248,144	13,089,436	13,435,803	14,154,378	32,078,400	16,765,390	17,227,040
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Image Online Design, Inc.
Steady State Registrations

Total Estimated Names Expected to be registered in Q1 2001
Based on trend analysis from all .coms names
90% Confidence Level

Break down of domain registered by TLD

com	45%	45%	45%	45%	45%
net	5%	5%	5%	5%	5%
org	3%	3%	3%	3%	3%
shop	5%	5%	5%	5%	5%
firm	3%	3%	3%	3%	3%
biz	3%	3%	3%	3%	3%
union	1%	1%	1%	1%	1%
web	10%	10%	10%	10%	10%
other 1	7%	7%	7%	7%	7%
other 2	7%	7%	7%	7%	7%
other 3	6%	6%	6%	6%	6%
other 4	5%	5%	5%	5%	5%
	1	1	1	1	1

Projected growth - registration of all competitive domains	1,965,654	2,022,077	2,078,500	2,134,923	2,191,346
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REGISTRY BUSINESS

Quarter # (beginning with Jan - 2001)	15	16	17	18	19
Quarter Ending	12/30/04	03/30/05	06/29/05	09/29/05	12/30/05
Renewal (less attrition)	477,599	1,161,509	601,604	624,401	647,198
New Reg	196,565	202,208	207,850	213,492	219,135
Total Billable Registrations	674,164	1,363,716	809,454	837,893	866,332
Registry Revenue	10,112,465	20,455,744	12,141,808	12,568,397	12,994,985

REGISTRAR BUSINESS

Renewals	38,266	38,360	38,450	38,541	38,633
loss attrib. to attrition	4%	4%	4%	4%	4%
loss attrib. to other registrars	5%	5%	5%	5%	5%
Total Renewals	317,865	661,667	349,853	354,862	357,993
% of New Reg by IOD	30%	30%	30%	30%	30%
Total Billable Registrations	376,835	722,329	412,208	418,910	423,733
Registrar Revenue (\$35 - \$20 Registry Fee)	7,536,693	14,446,583	8,244,163	8,378,192	8,474,666

Total Revenue	<u>17,649,157</u>	<u>34,902,327</u>	<u>20,385,971</u>	<u>20,946,589</u>	<u>21,469,651</u>
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Image Online Design, Inc.
Steady State Registrations

Total Estimated Names Expected to be registered in Q1 2001
Based on trend analysis from all .coms names
50% Confidence Level

Break down of domain registered by TLD

com	52%	52%	52%	52%	43%	43%	43%
net	8%	8%	8%	8%	5%	5%	5%
org	5%	5%	5%	5%	3%	3%	3%
shop	7%	7%	7%	7%	5%	5%	5%
firm	5%	5%	5%	5%	3%	3%	3%
biz	3%	3%	3%	3%	3%	3%	3%
union	1%	1%	1%	1%	1%	1%	1%
web	19%	19%	19%	19%	13%	13%	13%
other 1					7%	7%	7%
other 2					7%	7%	7%
other 3					6%	6%	6%
other 4					5%	5%	5%
	1	1	1	1	1	1	1

Projected growth - registration of all
competitive domains

1,119,308	1,175,731	1,232,154	1,288,577	1,345,000	1,401,423	1,457,846
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REGISTRY BUSINESS

Quarter # (beginning with Jan - 2001)

	0	1	2	3	4	5	6
	01/01/01	04/01/01	07/01/01	10/01/01	01/03/02	04/03/02	07/03/02
Renewal (less attrition)	1 none	none	none	none	860092	211632	221788
New Reg	895,929	220,450	231,029	241,608	168,125	175,178	182,231
Total Billable Registrations	895,929	220,450	231,029	241,608	1,028,217	386,809	404,018
Registry Revenue	15 13,438,938	3,306,743	3,465,433	3,624,123	15,423,255	5,802,141	6,060,277

REGISTRAR BUSINESS

Renewals
loss attrib. to attrition
loss attrib. to other registrars

Total Renewals	36,892	36,982	37,073	37,165	37,259	37,349	37,440
	none	none	none	none	582354	154315	173272
% of New Reg by IOD	100%	100%	100%	100%	80%	80%	70%
Total Billable Registrations	895,929	220,450	231,029	241,608	716,854	294,457	300,833
Registrar Revenue (\$35 - \$15 Registry Fee)	20 17,918,584	4,408,990	4,620,577	4,832,163	14,337,080	5,889,139	6,016,663

Total Revenue

31,357,522	7,715,733	8,086,010	8,456,286	29,760,335	11,691,281	12,076,940
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Image Online Design, Inc.
Steady State Registrations

Total Estimated Names Expected to be registered in Q1 2001
Based on trend analysis from all .coms names
50% Confidence Level

Break down of domain registered by TLD

com	43%	43%	43%	43%	43%	43%	43%	43%
net	5%	5%	5%	5%	5%	5%	5%	5%
org	3%	3%	3%	3%	3%	3%	3%	3%
shop	5%	5%	5%	5%	5%	5%	5%	5%
firm	3%	3%	3%	3%	3%	3%	3%	3%
biz	3%	3%	3%	3%	3%	3%	3%	3%
union	1%	1%	1%	1%	1%	1%	1%	1%
web	13%	13%	13%	13%	13%	13%	13%	13%
other 1	7%	7%	7%	7%	7%	7%	7%	7%
other 2	7%	7%	7%	7%	7%	7%	7%	7%
other 3	6%	6%	6%	6%	6%	6%	6%	6%
other 4	5%	5%	5%	5%	5%	5%	5%	5%
	1	1	1	1	1	1	1	1

Projected growth - registration of all competitive domains	1,514,269	1,570,692	1,627,115	1,683,538	1,739,962	1,796,385	1,852,808	1,909,231
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REGISTRY BUSINESS

Quarter # (beginning with Jan - 2001)	7	8	9	10	11	12	13	14
	10/03/02	01/05/03	04/05/03	07/05/03	10/05/03	01/07/04	04/06/04	07/06/04
Renewal (less attrition)	231944	987088	371337	387858	404378	1136088	551737	574368
New Reg	189,284	196,337	203,389	210,442	217,495	224,548	231,601	238,654
Total Billable Registrations	421,227	1,183,425	574,726	598,300	621,874	1,360,636	783,338	813,022
Registry Revenue	6,318,412	17,751,373	8,620,897	8,974,500	9,328,104	20,409,539	11,750,076	12,195,328

REGISTRAR BUSINESS

Renewals	37,532	37,626	37,716	37,807	37,899	37,993	38,083	38,174
loss attrib. to attrition	4%	4%	4%	4%	4%	4%	4%	4%
loss attrib. to other registrars	20%	15%	10%	5%	5%	5%	5%	5%
Total Renewals	193287	609326	265011	285792	309496	690771	367693	371462
% of New Reg by IOD	70%	60%	60%	50%	50%	40%	40%	40%
Total Billable Registrations	325,785	727,128	387,045	391,013	418,243	780,591	460,333	466,924
Registrar Revenue (\$35 - \$15 Registry Fee)	6,515,702	14,542,556	7,740,899	7,820,253	8,364,869	15,611,813	9,206,661	9,338,471

Total Revenue	12,834,114	32,293,929	16,361,796	16,794,754	17,692,973	36,021,352	20,956,737	21,533,800
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Image Online Design, Inc.
Steady State Registrations

Total Estimated Names Expected to be registered in Q1 2001
Based on trend analysis from all .coms names

50% Confidence Level

Break down of domain registered by TLD

com	43%	43%	43%	43%	43%
net	5%	5%	5%	5%	5%
org	3%	3%	3%	3%	3%
shop	5%	5%	5%	5%	5%
firm	3%	3%	3%	3%	3%
biz	3%	3%	3%	3%	3%
union	1%	1%	1%	1%	1%
web	13%	13%	13%	13%	13%
other 1	7%	7%	7%	7%	7%
other 2	7%	7%	7%	7%	7%
other 3	6%	6%	6%	6%	6%
other 4	5%	5%	5%	5%	5%
	1	1	1	1	1

Projected growth - registration of all
competitive domains

1,965,654	2,022,077	2,078,500	2,134,923	2,191,346
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REGISTRY BUSINESS

Quarter # (beginning with Jan - 2001)

	15 10/06/04	16 01/08/05	17 04/08/05	18 07/08/05	19 10/08/05
Renewal (less attrition)	596999	1306211	752005	780501	808997
New Reg	245,707	252,760	259,813	266,865	273,918
Total Billable Registrations	842,705	1,558,970	1,011,817	1,047,366	1,082,915
Registry Revenue	12,640,581	23,384,552	15,177,260	15,710,496	16,243,732

REGISTRAR BUSINESS

Renewals

loss attrib. to attrition	4%	4%	4%	4%	4%
loss attrib. to other registrars	5%	5%	5%	5%	5%
Total Renewals	397331	741561	437316	443577	447491
% of New Reg by IOD	30%	30%	30%	30%	30%
Total Billable Registrations	471,043	817,389	515,260	523,637	529,667
Registrar Revenue (\$35 - \$15 Registry Fee)	9,420,866	16,347,780	10,305,203	10,472,740	10,593,332

Total Revenue

22,061,446	39,732,332	25,482,463	26,183,236	26,837,064
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Image Online Design, Inc.
Steady State Registrations

Total Estimated Names Expected to be registered in Q1 2001
Based on trend analysis from all .coms names
10% Confidence Level

Break down of domain registered by TLD

com	49%	49%	49%	49%	40%	40%	40%	40%
net	8%	8%	8%	8%	5%	5%	5%	5%
org	5%	5%	5%	5%	3%	3%	3%	3%
shop	7%	7%	7%	7%	5%	5%	5%	5%
firm	5%	5%	5%	5%	3%	3%	3%	3%
biz	3%	3%	3%	3%	3%	3%	3%	3%
union	1%	1%	1%	1%	1%	1%	1%	1%
web	23%	23%	23%	23%	15%	15%	15%	15%
other 1					7%	7%	7%	7%
other 2					7%	7%	7%	7%
other 3					6%	6%	6%	6%
other 4					5%	5%	5%	5%
	1	1	1	1	1	1	1	1

Projected growth - registration of all
competitive domains

1,119,308	1,175,731	1,232,154	1,288,577	1,345,000	1,401,423	1,457,846	1,514,269
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REGISTRY BUSINESS

Quarter # (beginning with Jan - 2001)

	0	1	2	3	4	5	6	7
	01/01/01	04/01/01	07/01/01	10/01/01	01/03/02	04/03/02	07/03/02	10/03/02
Renewal (less attrition)	1 none	none	none	none	900387	253958	266145	278333
New Reg	937,903	264,539	277,235	289,930	201,750	210,213	218,677	227,140
Total Billable Registrations	937,903	264,539	277,235	289,930	1,102,137	464,171	484,822	505,473
Registry Revenue	15 14,068,548	3,968,091	4,158,519	4,348,947	16,532,057	6,962,570	7,272,332	7,582,095

REGISTRAR BUSINESS

Renewals

loss attrib. to attrition
loss attrib. to other registrars

Total Renewals

% of New Reg by IOD

Total Billable Registrations

Registrar Revenue (\$35 - \$15 Registry Fee)

36,892	36,982	37,073	37,165	37,259	37,349	37,440	37,532
				4%	4%	4%	4%
				35%	30%	25%	20%
none	none	none	none	609637	185178	207926	231944
100%	100%	100%	100%	80%	80%	70%	70%
937,903	264,539	277,235	289,930	771,037	353,348	361,000	390,942
20 18,758,065	5,290,788	5,544,692	5,798,596	15,420,742	7,066,967	7,219,996	7,818,842
32,826,613	9,258,880	9,703,212	10,147,543	31,952,799	14,029,537	14,492,328	15,400,937

Total Revenue

Image Online Design, Inc.
Steady State Registrations

Total Estimated Names Expected to be registered in Q1 2001
Based on trend analysis from all .coms names
10% Confidence Level

Break down of domain registered by TLD

com	40%	40%	40%	40%	40%	40%	40%	40%
net	5%	5%	5%	5%	5%	5%	5%	5%
org	3%	3%	3%	3%	3%	3%	3%	3%
shop	5%	5%	5%	5%	5%	5%	5%	5%
firm	3%	3%	3%	3%	3%	3%	3%	3%
biz	3%	3%	3%	3%	3%	3%	3%	3%
union	1%	1%	1%	1%	1%	1%	1%	1%
web	15%	15%	15%	15%	15%	15%	15%	15%
other 1	7%	7%	7%	7%	7%	7%	7%	7%
other 2	7%	7%	7%	7%	7%	7%	7%	7%
other 3	6%	6%	6%	6%	6%	6%	6%	6%
other 4	5%	5%	5%	5%	5%	5%	5%	5%
	1	1	1	1	1	1	1	1

Projected growth - registration of all competitive domains	1,570,692	1,627,115	1,683,538	1,739,962	1,796,385	1,852,808	1,909,231	1,965,654
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REGISTRY BUSINESS

Quarter # (beginning with Jan - 2001)	8	9	10	11	12	13	14	15
	01/05/03	04/05/03	07/05/03	10/05/03	01/07/04	04/06/04	07/06/04	10/06/04
Renewal (less attrition)	1 1058052	445604	465429	485254	1241909	662085	689242	716398
New Reg	235,604	244,067	252,531	260,994	269,458	277,921	286,385	294,848
Total Billable Registrations	1,293,655	689,672	717,960	746,248	1,511,367	940,006	975,626	1,011,246
Registry Revenue	15 19,404,832	10,345,076	10,769,401	11,193,725	22,670,504	14,100,091	14,634,394	15,168,697

REGISTRAR BUSINESS

	37,626	37,716	37,807	37,899	37,993	38,083	38,174	38,266
Renewals								
loss attrib. to attrition	4%	4%	4%	4%	4%	4%	4%	4%
loss attrib. to other registrars	15%	10%	5%	5%	5%	5%	5%	5%
Total Renewals	655382	318014	342950	371395	756907	441231	445754	476798
% of New Reg by IOD	60%	60%	50%	50%	40%	40%	40%	30%
Total Billable Registrations	796,744	464,454	469,215	501,892	864,690	552,400	560,308	565,252
Registrar Revenue (\$35 - \$15 Registry Fee)	20 15,934,877	9,289,078	9,384,304	10,037,843	17,293,795	11,047,994	11,206,166	11,305,039
Total Revenue	<u>35,339,709</u>	<u>19,634,155</u>	<u>20,153,705</u>	<u>21,231,567</u>	<u>39,964,299</u>	<u>25,148,084</u>	<u>25,840,560</u>	<u>26,473,736</u>

Image Online Design, Inc.
Steady State Registrations

Total Estimated Names Expected to be registered in Q1 2001
Based on trend analysis from all .coms names
10% Confidence Level

Break down of domain registered by TLD

com	40%	40%	40%	40%
net	5%	5%	5%	5%
org	3%	3%	3%	3%
shop	5%	5%	5%	5%
firm	3%	3%	3%	3%
biz	3%	3%	3%	3%
union	1%	1%	1%	1%
web	15%	15%	15%	15%
other 1	7%	7%	7%	7%
other 2	7%	7%	7%	7%
other 3	6%	6%	6%	6%
other 4	5%	5%	5%	5%
	1	1	1	1

Projected growth - registration of all competitive domains	2,022,077	2,078,500	2,134,923	2,191,346
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REGISTRY BUSINESS

Quarter # (beginning with Jan - 2001)	16 01/08/05	17 04/08/05	18 07/08/05	19 10/08/05
Renewal (less attrition)	1 1450912	902406	936601	970797
New Reg	303,312	311,775	320,238	328,702
Total Billable Registrations	1,754,224	1,214,181	1,256,840	1,299,499
Registry Revenue	15 26,313,357	18,212,712	18,852,595	19,492,478

REGISTRAR BUSINESS

Renewals	38,360	38,450	38,541	38,633
loss attrib. to attrition	4%	4%	4%	4%
loss attrib. to other registrars	5%	5%	5%	5%
Total Renewals	821455	524780	532293	536989
% of New Reg by IOD	30%	30%	30%	30%
Total Billable Registrations	912,449	618,312	628,364	635,600
Registrar Revenue (\$35 - \$15 Registry Fee)	20 18,248,974	12,366,244	12,567,288	12,711,998
Total Revenue	<u>44,562,331</u>	<u>30,578,956</u>	<u>31,419,883</u>	<u>32,204,476</u>

Image Online Design, Inc.
Number employees and Salaries

<u>Year</u>	<u>Tech. Support</u>	<u>Avg. Salaries</u>	<u>Quarterly Salaries</u>	<u>Sr. Tech. Support</u>	<u>Avg. Salaries</u>	<u>Quarterly Dec. 31,</u>	<u>R&D</u>	<u>Avg. Salaries</u>	<u>Quarterly Salaries</u>
2001e	30	21,000	157,500	10	65,000	162,500	6	69,000	103,500
2002e	60	21,000	315,000	14	65,000	227,500	8	69,000	138,000
2003e	80	21,000	420,000	18	65,000	292,500	10	69,000	172,500
2004e	90	21,000	472,500	20	65,000	325,000	12	69,000	207,000
2005e	120	21,000	630,000	25	65,000	406,250	14	69,000	241,500

Image Online Design, Inc.
Number employees and Salaries

Year	Office Salary	Avg. Salaries	Quarterly Salaries	International Sales Relations	Avg. Salaries	Quarterly Salaries	U.S. Sales Relations	Avg. Salaries	Quarterly Salaries
2001e	3	21,000	15,750	1	50,000	12,500	1	50,000	12,500
2002e	6	21,000	31,500	3	50,000	37,500	4	50,000	50,000
2003e	8	21,000	42,000	6	50,000	75,000	10	50,000	125,000
2004e	8	21,000	42,000	8	50,000	100,000	14	50,000	175,000
2005e	10	21,000	52,500	10	50,000	125,000	18	50,000	225,000

Image Online Design, Inc.
Number employees and Salaries

<u>Year</u>	<u>Accounting Department</u>	<u>Avg. Salaries</u>	<u>Quarterly Salaries</u>	<u>Executives</u>	<u>Avg. Salaries</u>	<u>Quarterly Salaries</u>	<u>IT Support</u>	<u>Avg. Salaries</u>	<u>Quarterly Salaries</u>
2001e	6	30,000	45,000	4	275,000	275,000	6	40,000	60,000
2002e	10	30,000	75,000	4	275,000	275,000	10	40,000	100,000
2003e	10	30,000	75,000	4	275,000	275,000	14	40,000	140,000
2004e	12	30,000	90,000	4	275,000	275,000	16	40,000	160,000
2005e	14	30,000	105,000	4	275,000	275,000	20	40,000	200,000

Image Online Design, Inc.
Number employees and Salaries

Year	Total # of employees
2001e	67
2002e	119
2003e	160
2004e	184
2005e	235